

From: Vahe Stepanian [REDACTED]
Sent: 7/16/2014 1:17:43 PM
To: ieevacation@gmail.com
CC: [REDACTED]; Nav Gupta [REDACTED]; Paul Morris [REDACTED]; Vinit Sahni [REDACTED]
Subject: JPM Position [C]

Classification: Confidential

Good Afternoon Jeffrey,

Just spoke to Rich - he mentioned that you would like to sell 10% of your JPM holdings each week for the next 10 weeks.

Current position = 14,503 JPM shares
 Goal = Sell 1450/week for 10 weeks

Week 1: July 14th
 Week 10: Sept. 15th

Ok to sell 1450 shares today with JPM up \$0.69 to \$58.96? Chart below for your convenience.

Thank you,
Vahe

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