



Sample Corporate Bond Portfolio

10-Year Ladder

Portfolio Advantage

July 24, 2014

Quantity (M)	CUSIP	Sec. Type	Description	Mdy's/S&P/Fitch	Maturity Coupon	Price	YTW	YTM	Principal	Accrued Interest	Net Money	Modified Duration
			Weighted Averages and Totals		5.42 yrs 3.894	\$106.56	2.102	2.111	\$1,065,550.50	\$9,795.76	\$1,075,346.26	

YTW = Yield-to-Worst

YTM = Yield-to-Maturity