



Sample Corporate Bond Portfolio

July 24, 2014

10-Year Ladder

Portfolio Advantage

Quantity (M)	Issue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
50	Bank Amer Corp Fr 4.1%072423							1,025.00						1,025.00	2,050.00
50	Johnson & Johnson Sr Nt 3.375%23, Make Whole Call						843.75						843.75		1,687.50
50	Kinder Morgan Energy Partners Sr Nt 4.15%24, Cont Call 11/01/23@Par, Make Whole Call		1,037.50						1,037.50						2,075.00
50	Google Inc Sr Gbl Nt 24, Make Whole Call		843.75						843.75						1,687.50
			\$3,531.25	\$1,700.00	\$4,281.25	\$3,487.00	\$3,443.75	\$3,025.00	\$3,531.25	\$1,700.00	\$4,281.25	\$3,487.00	\$53,443.75	\$3,025.00	\$88,936.50