



Sample Corporate Bond Portfolio

July 24, 2014

10-Year Ladder

Portfolio Advantage

Quantity (M)	CUSIP	Sec. Type	Description	Mdy's/S&P/Fitch	Maturity Coupon	Price	YTW	YTM	Principal	Accrued Interest	Net Money	Modified Duration
50	30161NAD3	CORP	Exelon Corp Sr Gbl Nt 4.9%15, Make Whole Call	Baa2 /BBB- /BBB+↓	6/15/2015 4.900	104.017	0.313	0.313	52,008.50	299.44	52,307.94	0.87
50	69362BAN2	CORP	Pseg Pwr LLC Sr Nt 5.5%15, Make Whole Call	Baa1 /BBB+ /BBB+	12/1/2015 5.500	106.759	0.431	0.431	53,379.50	443.06	53,822.56	1.30
50	92343VBN3	CORP	Verizon Communications Inc Gbl Nt 2.5%16, Cond Call, Make Whole Call	Baa1 /BBB+ /A-	9/15/2016 2.500	103.597	0.792	0.792	51,798.50	465.28	52,263.78	2.06
50	05565QBT4	CORP	BP Cap Mkts P L C Gtd Nt 2.248%16, Cond Call	A2 /A /A	11/1/2016 2.248	103.314	0.763	0.763	51,657.00	274.76	51,931.76	2.19
50	256677AA3	CORP	Dollar Gen Corp New Sr Nt 4.125%17, Cond Put Change Of Control, Cond Call, Make Whole Call	Baa3 /BBB- /-	7/15/2017 4.125	107.791	1.428	1.428	53,895.50	80.21	53,975.71	2.80
50	48126EAA5	CORP	JP Morgan Chase & Co Sr Gbl Nt 2%17	A3 /A /A+	8/15/2017 2.000	102.096	1.296	1.296	51,048.00	455.56	51,503.56	2.93
50	68389XAC9	CORP	Oracle Corp Nt 5.75%18, Make Whole Call	A1 /A+ /A+	4/15/2018 5.750	115.300	1.496	1.496	57,650.00	830.56	58,480.56	3.35
50	345397WL3	CORP	Ford Motor Credit Co LLC Nt 2.875%18	Baa3 /BBB- /BBB-	10/1/2018 2.875	103.753	1.934	1.934	51,876.50	471.18	52,347.68	3.89
50	172967HM6	CORP	Citigroup Inc Sr Nt 2.55%19, Cond Call	Baa2 /A- /A	4/8/2019 2.550	101.200	2.278	2.278	50,600.00	393.13	50,993.13	4.37
50	822582AJ1	CORP	Shell International Fin Bv Nt 4.3%19, Cond Call, Make Whole Call	Aa1 /AA /AA	9/22/2019 4.300	111.524	1.936	1.936	55,762.00	758.47	56,520.47	4.60
50	36962G2T0	CORP	General Elec Cap Corp MTN Be Fr 5.55%050420	A1 /AA+ /-	5/4/2020 5.550	117.066	2.365	2.365	58,533.00	655.21	59,188.21	4.97
50	191216AR1	CORP	Coca Cola Co Sr Gbl Bd 20, Make Whole Call	Aa3 /AA /A+	11/15/2020 3.150	105.555	2.200	2.200	52,777.50	323.75	53,101.25	5.68
50	25459HAW5	CORP	Directv Hldgs LLC / Directv Sr Nt 4.6%21, Cond Put Change Of Control, Cont Call 11/15/20@Par, Make Whole Call	Baa2↑ /BBB↑ /BBB- ↑	2/15/2021 4.600	109.885	2.872	2.929	54,942.50	1,047.78	55,990.28	5.40
50	364760AK4	CORP	Gap Inc Del Sr Nt 5.95%21, Cond Put Change Of Control, Cont Call 01/12/21@Par, Make Whole Call	Baa3 /BBB- /BBB-	4/12/2021 5.950	115.743	3.228	3.311	57,871.50	884.24	58,755.74	5.37
50	55616XAF4	CORP	Macys Retail Hldgs Inc Sr Nt 3.875%22, Cond Put Change Of Control, Cont Call 10/15/21@Par, Make Whole Call	Baa2 /BBB+ /BBB	1/15/2022 3.875	106.502	2.871	2.899	53,251.00	75.35	53,326.35	6.29
50	084664BT7	CORP	Berkshire Hathaway Fin Corp Fr 3%051522, Make Whole Call	Aa2 /AA /A+	5/15/2022 3.000	101.560	2.776	2.776	50,780.00	308.33	51,088.33	6.88
50	06053FAA7	CORP	Bank Amer Corp Fr 4.1%072423	Baa2 /A- /A	7/24/2023 4.100	104.638	3.494	3.494	52,319.00	28.47	52,347.47	7.51
50	478160BH6	CORP	Johnson & Johnson Sr Nt 3.375%23, Make Whole Call	Aaa /AAA /AAA	12/5/2023 3.375	105.948	2.652	2.652	52,974.00	253.13	53,227.13	8.00
50	494550BS4	CORP	Kinder Morgan Energy Partners Sr Nt 4.15%24, Cont Call 11/01/23@Par, Make Whole Call	Baa2 /BBB /BBB	2/1/2024 4.150	101.737	3.925	3.929	50,868.50	1,025.97	51,894.47	7.49
50	38259PAD4	CORP	Google Inc Sr Gbl Nt 24, Make Whole Call	Aa2 /AA /-	2/25/2024 3.375	103.116	2.998	2.998	51,558.00	721.88	52,279.88	8.05