



Sample Corporate Bond Portfolio

July 24, 2014

10-Year Ladder

Portfolio Advantage

Monthly Income

Maturity Payment (*in italics*)

No Further Cash Flows

Quantity (M)	Issue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
50	Exelon Corp Sr Gbl Nt 4.9%15, Make Whole Call						1,225.00						51,225.00		52,450.00
50	Pseg Pwr LLC Sr Nt 5.5%15, Make Whole Call						1,375.00						1,375.00		2,750.00
50	Verizon Communications Inc Gbl Nt 2.5%16, Cond Call, Make Whole Call			625.00						625.00					1,250.00
50	BP Cap Mkts P L C Gtd Nt 2.248%16, Cond Call					562.00						562.00			1,124.00
50	Dollar Gen Corp New Sr Nt 4.125%17, Cond Put Change Of Control, Cond Call, Make Whole Call							1,031.25						1,031.25	2,062.50
50	JP Morgan Chase & Co Sr Gbl Nt 2%17		500.00						500.00						1,000.00
50	Oracle Corp Nt 5.75%18, Make Whole Call				1,437.50						1,437.50				2,875.00
50	Ford Motor Credit Co LLC Nt 2.875%18				718.75						718.75				1,437.50
50	Citigroup Inc Sr Nt 2.55%19, Cond Call				637.50						637.50				1,275.00
50	Shell International Fin Bv Nt 4.3%19, Cond Call, Make Whole Call			1,075.00						1,075.00					2,150.00
50	General Elec Cap Corp MTN Be Fr 5.55%050420					1,387.50						1,387.50			2,775.00
50	Coca Cola Co Sr Gbl Bd 20, Make Whole Call					787.50						787.50			1,575.00
50	Directv Hldgs LLC / Directv Sr Nt 4.6%21, Cond Put Change Of Control, Cont Call 11/15/20@Par, Make Whole Call		1,150.00						1,150.00						2,300.00
50	Gap Inc Del Sr Nt 5.95%21, Cond Put Change Of Control, Cont Call 01/12/21@Par, Make Whole Call				1,487.50						1,487.50				2,975.00
50	Macys Retail Hldgs Inc Sr Nt 3.875%22, Cond Put Change Of Control, Cont Call 10/15/21@Par, Make Whole Call							968.75						968.75	1,937.50
50	Berkshire Hathaway Fin Corp Fr 3%051522, Make Whole Call					750.00						750.00			1,500.00