

|Re: [C]

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Classification: Confidential

Yep, that's what I figured. Thx for confirming.

DB Pricer has got USDpCNhc 8/10/15 ATMS at 25.3bps/38.6bps on 50mm USD notional, right in line with Jeffrey's 40bps.

You mind sending through indic levels from the traders, 4 solutions Nav identified, and we'll aim to trade early AM EST. Right now, I'll pin down which time zone JE is currently in...

thanks!

TDS

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| From: |
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|Uzair Aqeel/db/dbcom@DBEMEA

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| To: |
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|Tazia Smith/db/dbcom@dbamericas,

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|Nav Gupta/db/dbcom@dbemea, Apurva Gupta/db/dbcom@dbapac, Paul Morris/db/dbcom@dbamericas, Vinit Sahni/db/dbcom@dbemea

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|08/11/2014 06:19 PM

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|Re: [C]

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