
From: Tazia Smith [REDACTED]
Sent: 8/15/2014 9:31:53 AM
To: [REDACTED]
CC: Vahe Stepanian [REDACTED]; Paul Morris [REDACTED]
Subject: Indicative Levels, FYI [C]
Attachments: pic08973.gif; pic30971.gif

Classification: Confidential

Good Morning Rich --

Indicative levels below. \$81.9k on the euro vs. 1.3391 spot. \$200,250 on the USDCNH put vs. 6.1458 spot (26.7bps/38.3bps is the indicative spread -- indicative is wide, as you rightly pointed out yesterday)

<Client> sells Put, buys Call on EUR/USD in a Risk Reversal

Put Strike: 1.345
Call Strike: 1.38
Notional: EUR 10,000,000 EUR
Expiry: Thu 04-Sep-2014
Settlement: Mon 08-Sep-2014
ZoneCut: NY
Premium: USD -86,300;4,400 (-81,900)
Premium Date: Tue 19-Aug-2014

Leg 2: European Option Put

<Client> sells European USD Put on USD/CNH

Strike: 6.16
Notional: USD 75,000,000
Expiry: Wed 12-Aug-2015
Settlement: Fri 14-Aug-2015
ZoneCut: TK
Premium: USD -200,250
Premium Date: Tue 19-Aug-2014

Net Premium:

<Client> Receives USD 282,189

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