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**From:** Tazia Smith [REDACTED]  
**Sent:** 8/19/2014 11:09:44 AM  
**To:** richardkahn12@gmail.com  
**CC:** Paul Morris [REDACTED]; Vahe Stepanian [REDACTED]; Nav Gupta [REDACTED];  
Marie Glassman [REDACTED]  
**Subject:** EURUSD (+\$140.4k), USDCNH(-\$43.5k) [C]

Classification: Confidential

Good Morning Rich - Refreshed indicative levels:

**USDCNH Put** (spot ref 6.144)

sells European USD Put on USD/CNH

Strike: 6.16

Notional: USD 75,000,000

Expiry: Wed 12-Aug-2015

Settlement: Fri 14-Aug-2015

ZoneCut: TK

Premium: USD -229,500 (30.6bps/43.3bps)

Premium Date: Thu 21-Aug-2014

Client Receives \$229,500 (Net P/L: -\$43,500)

**EURUSD Risk Reversal** (spot ref 1.3318)

<Client> sells Put, buys Call on EUR/USD in a Risk Reversal

Put Strike: 1.345

Call Strike: 1.38

Notional: EUR 10,000,000 EUR

Expiry: Mon 08-Sep-2014

Settlement: Wed 10-Sep-2014

ZoneCut: NY

Premium: USD -144,700:4,300 (-140,400) (1.404%/1.495%)

Premium Date: Thu 21-Aug-2014

Client Receives: \$140,400 (Net P/L: +\$140,400)



**Tazia Smith**

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*Passion to Perform*