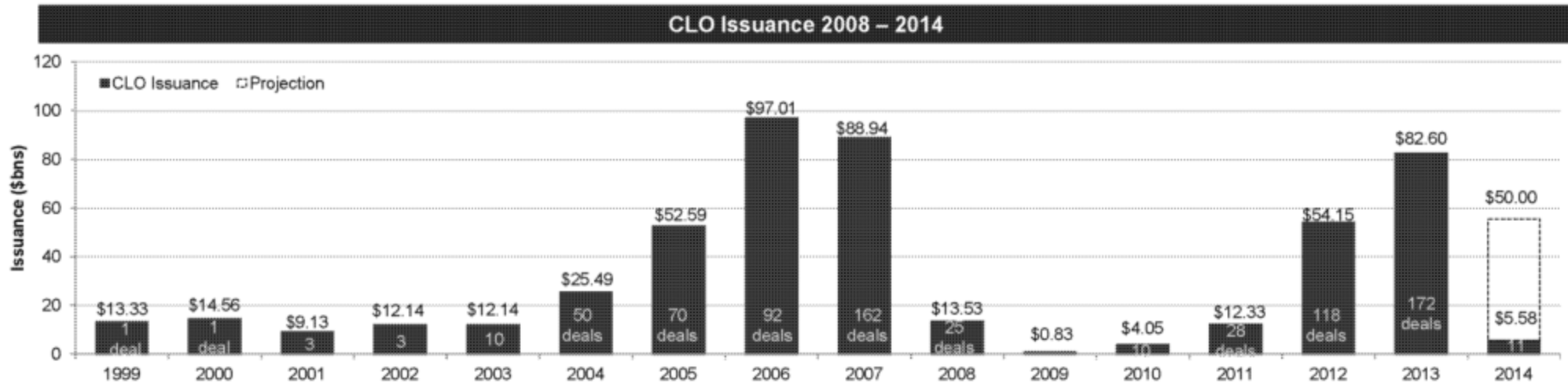
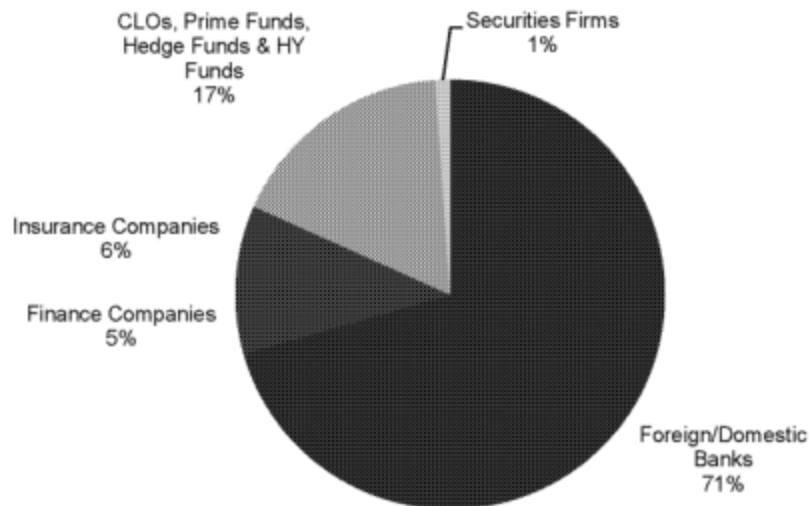


Post-Crisis CLO Issuance – Investors Recognize the Performance



1994 Composition of Buyers in the Leveraged Loan Market



Q412

