
From: Tazia Smith [REDACTED]
Sent: 9/23/2014 9:25:24 AM
To: jeevacation@gmail.com
CC: [REDACTED]; Paul Morris [REDACTED]; Vahe Stepanian [REDACTED]
Subject: USDJPY position (+\$67.99k) + FX Update

Good Morning Jeffrey -

Your zero-cost triple-no touch USDJPY position that matures 11/20 is presently valued at \$67.99k (detail below, source: DB AWM FX Sales, 9/23/14)

Also below are the top-13 trade ideas from our Chief FX Strat, FYI. As you know, some volatility returning to the FX markets. Let us know if you share/have differing views with the below and we will price specific trade implementations accordingly.

TDS

USDJPY Spot ref = 108.57

Net Premium:
<Client> Receives USD 67,992

Leg 1: European Option Call
<Client> sells European USD Call on USD/JPY
Strike: 101
Notional: USD 1,000,000
Expiry: Thu 20-Nov-2014
Settlement: Tue 25-Nov-2014
ZoneCut: NY
Premium: USD -69,420
Premium Date: Thu 25-Sep-2014

Leg 2: One Touch
<Client> buys One Touch on USD/JPY payout
Barrier: 99
Payout: USD 21,000
Payout Ccy: <PayCurrency>
Postpone Rebate: <PostponeRebate Y/N>
Expiry: Thu 20-Nov-2014
Settlement: Tue 25-Nov-2014
ZoneCut: NY
Premium: USD 618.45
Premium Date: Thu 25-Sep-2014

Leg 3: One Touch
<Client> buys One Touch on USD/JPY payout
Barrier: 98
Payout: USD 21,000
Payout Ccy: <PayCurrency>
Postpone Rebate: <PostponeRebate Y/N>
Expiry: Thu 20-Nov-2014
Settlement: Tue 25-Nov-2014
ZoneCut: NY
Premium: USD 456.75
Premium Date: Thu 25-Sep-2014