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CARLYLE INVESTS IN BEATS Beats Electronics, which has drawn in many fans of its colorful, expensive headphones, has now attracted the support of the Carlyle Group, a top private equity firm, DealBook's Michael J. de la Merced reports.

Beats, which was founded by the music impresarios Dr. Dre and Jimmy Iovine, said on Friday that it secured a minority investment from Carlyle to help finance growth. Carlyle is paying \$500 million, according to a person briefed on the matter, valuing the music company at more than \$1 billion, Mr. de la Merced reports. The firm will also take two of six seats on Beats' board. In addition, the audio company will buy back the 25 percent stake in itself held by HTC, the Taiwanese smartphone company.

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