

Subject: American Airlines to re-test \$38... [C]
From: Tazia Smith <[REDACTED]>
Date: Tue, 01 Apr 2014 10:32:53 -0400
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Classification: Confidential

Jeffrey -

You're currently up \$995mm (net) on your American Airlines January \$20 Risk Reversal. That's just based on current bid/offer (as you see, market is wide, would get done better).

Jan 20 call ~16.60/18.10
Jan 20 put ~0.35/0.65

Spreadsheet attached.
Indicative levels only, subject to market movement. source Bloomberg.
Recall, your cost basis is \$6.05 (+8.03 on the call, -1.98 on the put)

(See attached file: AAL Options 4.1.14 10.20am.xml)

AAL 6mo Price History

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