

Subject: Re: American Airlines to re-test \$38... [C]  
From: Tazia Smith <[REDACTED]>  
Date: Tue, 01 Apr 2014 10:41:37 -0400  
To: jeevacation@gmail.com  
Cc: Nav Gupta <[REDACTED]>,  
Paul Morris <[REDACTED]>,  
Vahe Stepanian <[REDACTED]>,  
Vinit Sahni <[REDACTED]>

Classification: Confidential

Jeffrey - As Nav pointed out I got excited with the number of m's and erroneously typed mm instead of m. You are up \$995k. Corrected below.

From: Tazia Smith/db/dbcom

To: jeevacation@gmail.com,

Cc: Paul Morris, Vinit Sahni/db/[REDACTED] Vahe Stepanian/db/[REDACTED]  
Nav  
Gupta/db/[REDACTED]

Date: 04/01/2014 10:32 AM

Subject: American Airlines to re-test \$38... [C]

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Jeffrey -

You're currently up \$995m (net) on your American Airlines January \$20 Risk Reversal. That's just based on current bid/offer (as you see, market is wide, would get done better).

Jan 20 call ~16.60/18.10  
Jan 20 put ~0.35/0.65

Spreadsheet attached.  
Indicative levels only, subject to market movement. source Bloomberg.  
Recall, your cost basis is \$6.05 (+8.03 on the call, -1.98 on the put)

[attachment "AAL Options 4.1.14 10.20am.xml" deleted by Tazia Smith/db/dbcom]

AAL 6mo Price History

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