

Private Placement Variable Annuity

Statement of Values

For the Month Ending December 31, 2013

Prepared by Winged Keel Group, Inc.

For assistance, please contact:

Barbara Novak or a member of our Client Administration Team

Email: ClientAdmin@wingedkeel.com

Phone:

██████████

Disclosures:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Securities offered through M Holdings Securities, a registered broker dealer member FINRA/SIPC.

Winged Keel Group is independently owned and operated.

Policy value information has been provided by the life insurance company. If there is any discrepancy between the content of this report and life insurance company records, the latter will control.

This information has been taken from sources, which we believe to be reliable, but there is no guarantee as to its accuracy. It is not a replacement for any account statement or transaction confirmation issued by the provider.

The performance data quoted represents past performance which is not indicative of future results. Current performance may be lower or higher than the performance data quoted.

This information is provided with the understanding that Winged Keel Group does not engage in the practice of law, or give legal, accounting, tax, investment, or asset allocation advice. You are advised to seek counsel in these areas from your appropriate advisors.

Copyright © 2013 Winged Keel Group, Inc. All Rights Reserved. The information contained herein is proprietary to Winged Keel Group, Inc. and is disclosed in confidence.

Any use or disclosure of such information or these materials without the written consent of Winged Keel Group, Inc. is prohibited.

Proprietary and Confidential

Private Placement Variable Annuity
Statement of Values
For the Month Ending December 31, 2013

Owner:

Annuitant:

Beneficiary:

Cost Basis:

\$20,000,000.00

Investments Funds Summary

Insurance Company:

Product:

Contract Number:

Contract Date:

Sun Life Financial

Magnastar Private Placement Variable Annuity

06/02/2010

1

12/01/2013

Balance

Fidelity VIP Money Market Portfolio

Total

25,596,266.02

121,112.33

\$25,717,378.35

(Withdrawals)

Contributions/

0.00

(11,613.24)

\$(11,613.24)

Gains/(Losses)

Investment

424,698.86

0.98

\$424,699.84

12/31/2013

Balance

26,020,964.88

109,500.07

\$26,130,464.95

Investment Returns

Monthly

YTD

1.66 % 17.04 %

0.00 %

0.00 %

1.65 % 16.97 %

Notes:

1.

Monthly and YTD Investment Returns are calculated net of fund management fees and expenses and before contract fees and charges. For initial investments to a fund that

occurred during the current calendar year, YTD begins as of the date of the first contribution to that fund.

PPVA Investment Account Summary
Monthly

12/01/2013 - 12/31/2013

Beginning Contract Account Value

Premium Deposits

Premium Charges

Withdrawals

Insurance Company M&E

Investment Gains/(Losses)

Other Insurance Company Charges

Ending Contract Account Value

Net Return (after all contract fees and charges)

\$25,717,378.35

0.00

0.00

0.00

(11,613.24)

0.00

424,699.84

\$26,130,464.95

1.61 %

Year-To-Date (YTD)

01/01/2013 - 12/31/2013

\$22,461,544.15

0.00

0.00

0.00

(129,808.56)

0.00

3,798,729.36

\$26,130,464.95

16.33%

Since Inception

6/2/2010 - 12/31/2013

\$0.00

20,000,000.00

0.00

0.00

(407,100.50)

6,537,565.45

\$26,130,464.95

0.00

Proprietary and Confidential

Page 2 of 3

Private Placement Variable Annuity
Statement of Values
For the Month Ending December 31, 2013
Owner:
Annuitant:
Beneficiary:
Cost Basis:
\$20,000,000.00
Insurance Company:
Product:
Contract Number:
Contract Date:
Sun Life Financial
Magnastar Private Placement Variable Annuity
06/02/2010
Monthly Transaction Detail
Type
Insurance Company M&E
Fund
Fidelity VIP Money Market Portfolio
Effective Date
12/02/2013
Amount
\$(11,613.24)
Future Premium Allocation
100.00 %
Proprietary and Confidential
Page 3 of 3