

Executive aircraft lending

Deutsche Asset & Wealth Management has access to the expertise needed to navigate the unique and often complex regulations surrounding the financing of

executive aircraft. Whether looking to purchase a new corporate jet or to refinance

an existing asset, our executive aircraft lending program may offer the solution

that fits with your needs.

We have in-house lending specialists who will work with you directly throughout the loan process. One of

the distinct advantages of our program over others is the ability to leverage the balance sheet of Deutsche

Bank, one of the largest and most stable financial institutions in the world.

Executive aircraft lending program highlights

Loan parameters

- Minimum loan size: \$10,000,000

- Maximum loan size: \$50,000,000

- Proceeds must be used for the purchase or refinance of new and used corporate jets (no leases)

- Typical tenor of up to seven years with acceptable principal amortization

- Full recourse to an individual

Collateral parameters

- Limited to executive aircraft (fixed wing, jet propulsion) from major manufacturers

- Aircraft must be registered in the United States

- Advance rates of up to 85% on new or young aircraft, scaled back to 50% for older aircraft. The advance rate is dependent upon age, size and usage of the aircraft

- Advance rates are applied to the cost of new aircraft or third party appraised

value for used aircraft

- Annual appraisals/certification of aircraft status and proper insurance are required

- A physical inspection, inclusive of aircraft logs and maintenance records, is required on used aircraft

- A first priority mortgage and UCC filings covering the aircraft, the engines

and the avionics will be filed with the Federal Aviation Administration and registered with the International Registry

- Deutsche Bank must be named as additional insured on Hull Insurance and Aviation Liability

Other considerations

- Executive aircraft loan documentation is extensive and therefore prepared by legal counsel external to Deutsche Bank at the client's expense

The products and services described in this document are not appropriate for everyone, so you should make a decision based on your financial, legal and tax situation after consultation with your tax and legal advisors. Deutsche Bank does not provide accounting, tax or legal advice to its clients. This information is not financial advice or a solicitation. This is not a commitment by Deutsche Bank AG or any of its subsidiaries or affiliates (collectively referred to as "Deutsche Bank" or "Bank") to make any loan. Loan transactions are subject to (i) the Bank's due diligence procedures, including but not limited to "know your customer" policies, (ii) satisfaction with the proposed borrower's financial position, legal structure, ownership and management, (iii) review and approval by the appropriate credit departments, (iv) internal lending and collateral limits, (v) compliance with applicable laws and regulations in effect from time to time and (vi) the execution and delivery of approved documentation for the transaction in form and substance acceptable to the Bank and its counsel. The Bank's lending programs are subject to periodic review and change without prior notice. Where applicable, additional loan-related and closing costs may include, but are not limited to, title insurance, document preparation and attorney's fees. Investing with borrowed money contains risk. No assurance can be given that investors' investment objectives will be achieved, or that investors will receive a return of all or part of their investment. Investments using borrowed money are suitable only for persons who can afford to lose their entire investments. Before investing, prospective investors should carefully consider these risks and others, such as borrowing costs, repayment terms, and liquidity. Unless you are notified to the contrary, the products and services mentioned are not insured by the FDIC (or by any governmental entity) and are not guaranteed by or obligations of Deutsche Bank. Deutsche Bank is an equal opportunity lender and does not discriminate based on race, color, national origin, religion, sex, familial status or handicap (disability). "Deutsche Bank" means Deutsche Bank AG and its affiliated companies. Deutsche Asset & Wealth Management represents the asset management and wealth management activities conducted by Deutsche Bank AG or its subsidiaries. Banking and lending services are offered through Deutsche Bank Trust Company Americas, member FDIC, and other members of the Deutsche Bank Group. Brokerage services are offered through Deutsche Bank Securities Inc., a registered

broker-dealer and registered
investment adviser, which conducts investment banking and securities
activities in the United States.
Deutsche Bank Securities Inc. is a member of FINRA, NYSE and SIPC.
© 2015 Deutsche Bank AG. All rights reserved. WM156330 020145.012915 EXEC-
AIR-LEND