Subject: RE: Miami project
From: Paul Morris <[redacted]>
Date: Tue, 23 Feb 2016 17:55:26 -0500
To: jeffrey E. <jeevacation@gmail.com>

Ok, they must be doing it manually long time to get year-end #s

-----Original Message-----
From: jeffrey E. [jeevacation@gmail.com]
Sent: Tuesday, February 23, 2016 05:51 PM Eastern Standard Time
To: Paul Morris
Subject: Re: FW: Miami project

im always interested,   on my other front 30 days to receive numbers

On Tue, Feb 23, 2016 at 11:46 PM, Paul Morris <[redacted]> wrote:
Thoughts?

-----Original Message-----
From: Paul Morris
Sent: Tuesday, February 23, 2016 05:40 PM Eastern Standard Time
To: Paul Morris
Subject: Miami project

With limited details that I can share, DB is evaluating extending a bridge loan to a Miami “ultra” luxury residential high rise project to help facilitate building completion (expected in 2017). Just under half of the units in the building have been sold and collateral for the loan will be unsold units. Loan will be in the ~$75mm area at a ~50% LTV. We will be looking to source a put option to protect our loan. The option seller would be paid a premium upfront for the protection and work with us directly during the diligence and loan structuring process.

Is this something you would be interested in exploring conceptually? We are hoping to be in a position to share more details in the near future but want to have a couple of interested parties ready for detailed discussions so we can move quickly when the time comes.

--

please note

This communication may contain confidential and/or privileged information.
If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.