

Subject: Fw: [I]
From: Tazia Smith <[REDACTED]>
Date: Tue, 24 Dec 2013 10:35:15 -0500
To: Paul Morris <[REDACTED]>

Classification: For internal use only

Monetize your bullish view on the euro with a with cash on hand via a EURUSD DepositPlus (sell USDcEURp and collect premium), if assigned, flip to EUR on deposit.

spot ref: 1.3708

EURUSD Deposit Plus (USD on deposit)

Tenor: 1month

Strike: ~1.36

Yield: 4% annualized (paid in USD)

Note the uptick to longer-dated sovereign periphery credit: ex: Portugal 3.35%
10/15/15 ~2.92%

Consider \$5mm USD in Southern Financial

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Source: DB Autobahn, 12/23/13

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