
Southern Randal LLC
security positions
Date
Quantity
Security
12/1/13
Value
11/30/13
Value
December
Unreal'gi
purchBsed(sol<l)
2/3/12 DB
46,600 ALLY FINANCIAL INC 8 1/2% PFD
1,251,210.01
1,247,179.00
4,031.01
2/9/12 DB
60,000 ALLY nNANCIAL INC 8 1/2% PFD
2,147,999.99
2,141,060.00
6,919,99
10/28/13 DB
2,000 Apple, INC
1,122,040.00 1,112,140.00
9,900.00
3Q1/11 DB
263,157 Apple Global Management LLC
8,316,392.77
7,944,710.00
373,682.77
2/14/12 DB
7,535 ARIAD PHARMACEUTICALS INC
51,388.70
36,469.00
14,919.70
1/24/13
DB
9,000 ARIAD PHARMACEUTICALS INC
61,360.00
43,560.00
17,820.00
DB
1/16/01
70,500 Ascena Retail Group inc. (Formeriy Dress Bam 1.3.11)
1,491,780.00
1,501,650.00

(9,870.00)
1/10/11 DB
2.000.000 BANKOFAMERICA81/8%
pfd
300.000 BARCLAYS BANK PLC 7.750% 04/10/2023 DT
STK DEC 29, 2049
2,237,500.00 2,230.000.00
7,500.00
4/3/13 DB
325,500.00
320,250.00
5,250.00
2/14/12 DB
2,095 BIOGEN IDEC INC
585,703.34
609,582.00
(23,878.66)
7/10/07 DB
20,000 Bomdardier
66.792.74
90,316.00
(3,523.26)
12/12/13 DB
1,000 CALL 100AMERICAN AIRLINES Q20 EXP 1/17/15
(123,314.50)
803,314.50
680,000.00
4/16/13
1,190,421 Countrywide Home Loans 2003-1 cl 81 5.75% 3/25/03
(60,360.72)
(21,660.62) 1,034,642.78
1,136,664.12
395.000,00
7/12/10 DB
50,000 Deutsche Bk Aq LDN BRH
363,000.00
(32,000.00)
10/22/12 DB
400,000 EARTHLINK INC 8 7/8% MAY 15 2019
394,000,00
394,000,00
1003/12 DB
5/17/12 DB
600,000 EARTHLINK INC S 7/8% MAY 15 2019
591,000.00
591,000.00
956,357.50
17,500 FACEBOOKINC-A
822,675,00
133,682.50
6/27/12 DB

2,000,000 GENERAL ELEC CAP CORP 7.125% DEC 15 2049
 2,235,000.00 2,225,000.00
 10,000.00
 5/29/13 DB
 1,400,000 General electric capital corp 5.25% 12/31/2049
 1,316,000.00 1,323,000.00
 (7,000.00)
 4/23/13 DB
 23,000 GENERAL ELECTRIC CO
 644.690.00
 613,160.00
 31,510.00
 12/9/10 DB
 97,525 General Motors Co
 3.985.846.75 3,649,400.00
 336,446,75
 10/16/13
 3,030,919 global Mortgage Secu 2005-A d 82 5.25%
 4/25/
 80.000 GMAC CAPITAL TRUST 1 PFD STK 8 1/8%
 4,906.52
 2032
 (47,291.80)
 2,850,609.46
 2,892,994.74
 2/22/12 DB
 2.139,200.00 2,145,600.00
 (6,400.00)
 10/22/12 DB
 1,000,000 HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011
 1,077.500.00 1,077,500.00
 5Q4/13
 2,000,000 HSBC SX5E 8/29/14 80% BARRIER 4% CPN 17% CAP INITIAL 2764.29
 17,600.00
 2,151,600.00
 2,134,000.00
 7/10/13
 1,493,220 IMPAC CMB Trust Ser 2005-2 Cl IML Vbr 4/25/35
 1,887.79
 (7,334,16)
 1,059,976.87
 1,065,423.24
 7/14/05 DB
 21,753 JP Morgan Chase & Co.
 1,272,115.44 1,244.707.00
 27,408.44
 SQ4/13
 1,000,000 JPM CONT BUFF SX7P 10/16/14 85% CONTIN BARRIER 25% CAP INFTIAL
 186.77
 (4,800.00)
 1,007,700,00

1,012,500.00
4/25/13 DB
49,505 JPM LATIN AMERICA FD
896,040.00
(26,238.03)
(869,801.97)
81,563 JPM VALUE ADVANTAGE FD
7/9/13 DB
75,527.25 2,214,440.15 2,162,928.00
(24,015.10)
6/15/11
DB
2,500,000 JPMORGAN CHASE & CO 7.9% PFD STX/\PR 302049
2,756,250.00
2,762,500.00
(6,250.00)
6/15/11 DB
2,500,000 JPMORGAN CHASE & CO 7.9% PFD STK/VPR 30 2049
750,000 JPMORGANCHASE&COVARRT 07/24/2013 DTD 07/29/2013
2,756,250.00
2,762,500.00
(6,250.00)
7/22/13
DB
717,187.50
721,875.00
(4,687.50)
5Q1/13
3,000,000 LBG CAPITAL 12/29/49
(17,820.00)
3,202,500.00
3,220,320.00
Sy10/12
1,500,000 LLOYDS BANK 9.875% 12/10T021
(675.00)
1,786,200.00
1,786,875.00
9/16/13
2,500,000 PETROLES DE VENEZUELA 5% 10^80015
42,500.00
2,062,500.00
2,020,000.00
12/12/13 DB
(1,000) PUT100AMERICAN AIRLINES EXP 1/17/15
(197.702.00)
15,702.00
(182ff)0.00)
10/24/12 DB
40,000 ROYAL BANK SCOTLAND GROUP PLC
960.000.00
985,600.00

>5,600.00)
1/7/13 DB
40,000 ROYAL BANK SCOTLAND GROUP PLC
960,000.00
985,600.00
>,600.00)
1/14/13 DB
40,000 ROYAL BANK SCOTLAND GROUP PLC
50,000 SANGAMO BIOSOENCES INC
960,000.00
985,600.00
>5,600.00)
5/28/13 DB
694,500.00
610,500.00
84,000.00
1,500,000 SERVICEMASTER COMPANY 8% FEB 15 2020
1/24/13 DB
1.530.000.00 1,500,000.00
30,000.00
2/25/13 DB
1,000,000 SERVICEMASTER COMPANY 8% FEB 15 2020
1,020,000.00 1,000,000.00
20,000.00
7/25/13
2,000,000 SG MARKET PLUS WTI CRUDE 8/5/14 78,75% BARR 10% INITIAL 106,68
59.200.00
2,029,200.00
1,970,000.00
1/30/12 DB
3,000,000 SOUTHERN CAL EDISON 6 1/4% DEC 31 2049
3,105,000.00 3.105,000.00
11/7/13 DB
1500 TWITTER INC
95,475.00
62,355.00
33,120.00
11/19/13
834,969 Washington Mutual MSC Mortgage 2004-RA2 cl CBl var 7/25/2063
26,689.71
(2,753.77)
718,165.23
694,229.29
12/16/13 DB
60,000 WISDOMTREE JAPAN HEDGED EQUITY FD
84,301.50
2,966.098,50
3,050.400.00
80/13 JPM
250 WriCALL® 110 EXP 2/14/2014
(6,623.85)

20,564.12
 27,187.97
 80/13 JPM
 (250) WTI PVT ® 93.5 Kl & 83.5 EXP 2/14/2014
 345,409.35
 (66,722.24)
 (412,131.59)
 Z698.39S.93 71 ■828.836.11
 67.846S58.77
 1,283.881.41
 * transferred to DB December 2013
 Southern Trust Company
 security positions
 Date
 Quantity
 Security
 12/31/13
 Value
 11/30/13
 Value
 November
 Unrealized
 6/11/13 DB
 3/13/13 DB
 4/5/13 DB
 9/17/13 DB
 57,000 Ally Financial 6.5% Pfd Ser A
 1,000,000 HSBC BRL Step-Up 3/27/14 85% Barrier-5% coupon -28.5%0nitial fic
 rate 1.9619)
 1,000,000 HSBC BRL Step-Up 4/21/14 85% Barrier-5% coupon -28.5% (initial thr
 rate 2.0035)
 2,000,000 Petroles De Venezuela 5% 10/26/15
 4,930.00
 (13,700.00)
 (11,900.00)
 34,000.00
 1,530,450.00
 775,900.00
 805,500.00
 1,650,000.00
 1,525,520.00
 789,600.00
 817,400.00
 1,616,000.00
 4,761,850.00
 4,748,520.00
 13,330.00
 Jeepers, Inc
 security positions
 Date
 Quantity

Security
 12/31/13
 Value
 11/30/13
 Value
 November
 Unrealized
 Purchases
 02/13/13
 154,481.256 JPM Trust FLT RT Income fund
 DB
 (1,546.00)
 6,524.00 1,560,261.00
 1,555,283.00
 HAZE Trust
 security positions
 Date
 Quantity
 Security
 Purchase (sales)
 Purchases
 12A31/13
 Value
 11/3(yi3
 December
 Unrealized
 Value
 05/10/11 DB
 3,000,000 Bank of America 8.125% Pfd 12/29/2049
 3,356,250.00 3,345,000.00
 11,250.00
 05/10/11 DB
 3,000,000 JP Morgan Chase 7.9% Pfd 4/30/2049
 3,307,500.00 3,315,000.00
 (7,500.00)
 05/10/11 DB
 1,200,000 Peabody Ennergy Corp Sr Notes 7.375% 11/1/2016
 1,350,000.00 1,353,000.00
 (3,000.00)
 10/02/12 DB
 500,000 Ipayment Inc 10.25% 5/15/2018
 410,000.00
 395,000.00
 15,000.00
 10/02/12 DB
 1,000,000 Kindered Healthcare Inc 8.25% 6/1/19
 1,065,000.00 1,067,500.00
 (2,500.00)
 5/10/11 DB
 340,428.636 JPM High Yield Fund
 13,201.92 2,716,620.52 2,706,393.00

(2,974.40)
01/22/13 DB
206,220.625 JPM Tr Fit Rate Income Fund
6,776.86 2,082,828.31 2,076,183.00
(131.55)
5/10/13 DB
1,224,136.00 GSR Mortgage Loan 2005-5FCCL B1 5.7598%
(2,670.26) 1,117,427.77 1,167,306.00
(47,207.97)
Total Securities
15,405,626.60 15,425,382.00
(37,063.92)
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Deutsche Bank AG
SOUTHERN FINANCIAUIXC
is
Settlement
NotCcy
Not.Ccy
Trade ID
Counterparty
Trade Type Trade Date Maturity Date
Date
NoLAmt1
1
NoLAmt2
2
Long/Short Option S^le
Put/Cal
Strike Price
MTM(USD)
366384436/
710423459
386364438/
710423461
388364436/
710423463
366384436/
710423465
21-NOV-2013 204IOV-2014 25-Nov>2014
SOUTHB^N
RNANCIAULLC
SOUTHB^N
FINANCIAL. LLC
SOOTHKN

nNANCIAL.LLC
sotmoN
RNANCIAL,LLC
FX OPTION
(1.000,000^) USD
101.000.000 jpy SHORT
EUROPEAN
cAa
101.0000
(61.550 65)

21-Nov«)13 20-NOV-2014 25-Nov-2014
FX OPTION
(21,000.00) USD
0 JPY LONG
EUROPEAN
11,075.73
0.0000

21-NOV-2013 20-NOV-2014 25-Nov-2014
FX OPTION
(21,000.00) USD
0 JPY LONG
EUROPEAN
9.748.73
0.0000

21-NOV-2013 20<Nov*2014 25-NOV-2014
FX OPTION
(21,000.00) USD
8,543.50
0 JPY LONG
EUROPEAN
0.0000

(«!.162.69)
Subtotal;
(32,18189)

iQtat

statement ID : 182298_20131231_20140102_1

The valuation Inlbmiatlön aet forth In this statement Is provided subject to
the ternia and conditions set forth In the notes on the cover sheet

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