

Subject: Re: percentages get a read from your team [C]  
From: Vinit Sahni <[REDACTED]>  
Date: Mon, 03 Feb 2014 17:24:40 -0500  
To: Nav Gupta <[REDACTED]>  
Cc: Tazia Smith <[REDACTED]>, Paul Morris <[REDACTED]>

It's very clear with today's price action that the street appetite for risk is very limited and very little liquidation has happened. We see some bottom fishing but the size is very small as value investors not convinced. There is a true disconnect between the inflation and growth and that is reflected in pricing power. The market needs to re-evaluate this. I suspect we will see some pullback but the market will remain fragile. We need to still look for areas where true value exists.

Vinit

On 3 Feb 2014, at 21:07, "Nav Gupta" <[REDACTED]> wrote:

Great - Will Analyze in detail tomorrow and revert

Nav

On 3 Feb 2014, at 20:55, "Vinit Sahni" <[REDACTED]> wrote:

Hi tazia - am out of office tomorrow. Happy to discuss later in the eve tomorrow.

Nav can u pls help and we can discus in the eve

Thanks

Vinit

On 3 Feb 2014, at 18:19, "Tazia Smith" <[REDACTED]> wrote:

Classification: Confidential

Hello Vinit & Nav -

Paul and I spoke with JE this morning. This a proposal, from him, of putting ~100mm to work. I'm putting together some suggested tweaks on a few pieces (ex additional companies in japan, detail on the energy piece), and pricing, etc. Clearly always love your input as well Team! Please let me know if/when you have a moment to discuss, thanks! Also, recognize this is helpful in scaling ideas.

Best,  
Tazia

----- Forwarded by Tazia Smith/db/dbcom on 02/03/2014 01:14 PM -----

From: Jeffrey Epstein <jeevacation@gmail.com>  
To: Tazia Smith/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS,  
Date: 02/02/2014 08:59 PM  
Subject: percentages get a read from your team

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