

sheet1

Jacksonville Margin Team
DEUTSCHE BANK AG (157)

Tel:

Fax:

Email:

Statement of Collateralised Trading for: SOUTHERN FINANCIAL, LLC (8032932)

As of Close of Business: 2/3/2014

Contact: Margin Call (8032932)

Tel:

Fax:

Agreement Description: SOUTHERN FINANCIAL, LLC C119843

Agreement ID: 413614

Agreement Base Currency: USD

Agreement Type: Net

Exposure: -50,807.59

Principal Pays Independent Amount: 0.00

Counterparty Pays Independent Amount: 242,668.00

Exposure in Excess of Collateral: Variation Margin: 130,000.00

Exposure in Excess of Collateral: Initial Margin:

Principal Threshold: Infinity

Principal Minimum Transfer Amount: 100,000.00

Principal Rounding Increment: 10,000.00

Counterparty Threshold: 0.00

Counterparty Minimum Transfer Amount: 100,000.00

Counterparty Rounding Increment: 10,000.00

Trade Position:

Product Type	Trade ID	CCY	Prin Independent Amt	Cpty	
Independent Amt	CCY1	Notional1	CCY2	Notional2	Trade
Date	Effective Date	Maturity Date	Buy/Sell	Put/Call	
Underlier	Strike	Market Value	CCY	Market Value	
FX OPTION	769917077	USD	-10,000,000.00	JPY	
1,025,000,000	1/31/2014	1/31/2014	5/1/2014		Sell
Call	102.50	USD	64,790.81		
FX OPTION	733189329	USD	-21,000.00	JPY	
11/21/2013	11/21/2013	11/20/2014	Buy	N/A	USD
14,294.77					
FX OPTION	733189327	USD	-21,000.00	JPY	
11/21/2013	11/21/2013	11/20/2014	Buy	N/A	USD
16,237.20					
FX OPTION	761454545	USD	-10,000,000.00	CAD	
11,000,000.00	1/17/2014	1/17/2014	4/17/2014		Sell
Call	1.10	USD	-175,843.82		
FX OPTION	733189331	USD	-21,000.00	JPY	
11/21/2013	11/21/2013	11/20/2014	Buy	N/A	USD
12,491.48					
FX OPTION	761454553	USD	10,000,000.00		
CAD	-11,300,000.00	1/17/2014	1/17/2014	4/17/2014	
Buy	Call	1.13	USD	69,261.10	
FX OPTION	761454547	USD	-10,000,000.00	CAD	
11,300,000.00	1/17/2014	1/17/2014	4/17/2014		Sell

Call 1.13 USD -15,333.27
 FX OPTION 733189325 USD -1,000,000.00 JPY
 101,000,000 11/21/2013 11/21/2013 11/20/2014 Sell
 Call 101.00 USD -36,705.86

FX OPTION Subtotal: -50,807.59
 Market Value Total for Agreement (USD): -50,807.59

Independent Amount Summary Details:

Independent Amount	CCY			
Sum of Principal Portfolio Level Independent Amount	USD			0.00
FX Net Open Position	USD	242,668.00		
Agreement Level IA	USD	0.00		
Sum of Counterparty Portfolio Level Independent Amount	USD			242,668.00
Sum of Principal Trade level Independent Amount	USD			0.00
Sum of Counterparty Trade Level Independent Amount	USD			0.00
Sum of Principal Independent Amount	USD			0.00
Sum of Counterparty Independent Amount	USD			242,668.00

Collateral Position:

Instrument	Issue Maturity	Par/Face Amount	Market Value	Haircut
Post Haircut Value(Local)	FX Rate	Collateral Value (USD)		
Position	Collateral Status			
SOUTHERNFIN	2/3/2054	1.00	63,002.20	100.00%
63,002.20	1.00	63,002.20	Held Pending	
Held Pending Subtotal		63,002.20		
Total Collateral Value for Agreement:				
63,002.20				

Market Values indicated in the

Collateral Statements set forth above do not represent a valuation by Deutsche Bank Group ("DB") for any other purpose.

DB is providing the Collateral Statements only to inform you of DB's margin requirements. These Collateral Statements should not be relied upon by you for any purposes, including in respect of any margin requirements you may have with other parties or in preparing any valuations which are used in preparation of your financial books and records. Collateral Statements and in particular any market values stated in such statements may differ from any valuations otherwise sent to you by DB in respect of the same product. Any values set forth in Collateral Statements do not represent the terms at which new transactions or instruments could be entered into nor the terms at which existing transactions or instruments could be liquidated or unwound. Any such values may also be adjusted to take into account market, liquidity, credit, operational or other risks, and/or to reflect revenue that has been generated but not yet recognized by DB. DB may change its Collateral Statement methodology and the related adjustments and assumptions at any time, subject to any contractually agreed terms, so that future Collateral Statements may be less favourable than the current ones, even in the absence of an adverse development in market conditions. Collateral Statements based on different assumptions, margin requirements or calculated using other methodologies may also yield different results. DB shall not be liable for any errors or omissions made in calculating or disseminating any information

set forth in such Collateral Statements, or for any inaccuracies or flaws in the methodologies, adjustments or assumptions used therein. DB specifically disclaims liability for any losses or damages (incidental, consequential or otherwise) that may arise from Collateral Statements that are either used or relied upon by you or any other party for any reason including, without limitation, in preparation of your own financial books and records or for your own margin requirements with any other party.