

Subject: Fw: Reporting Issue [I]
From: Tazia Smith <[REDACTED]>
Date: Mon, 24 Feb 2014 14:44:46 -0500
To: Paul Morris <[REDACTED]>

Classification: For internal use only

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----- Forwarded by Tazia Smith/db/dbcom on 02/24/2014 02:44 PM -----

From: Tazia Smith/db/dbcom

To: Zbynek Kozelsky/db/dbcom@DBAmericas,

Cc: mathew.negus@db.com

Date: 02/24/2014 11:56 AM

Subject: Reporting Issue [I]

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Ziggy -

Epstein's team is concerned by the reporting as it relates to FX denominated

debt. Please see transaction summary on page 17 of the attached. Client says it looks as though the DB owes the client \$44k. I believe the explanation is that Pershing is noting an MXN spot that is not accurate to precise time of trade, a spot price that is only there for USD summary purposes, and not actual economic realized price. But I agree with the client that the reporting is very misleading. I need to confirm my interpretation. With whom at Pershing (Baltimore?) should I discuss?

Thank You,
Tazia
(See attached file: SOFL Jan14 Statement.pdf)

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