

Subject: Fw: 15mm to work + [C]  
From: Paul Morris <[REDACTED]>  
Date: Tue, 11 Mar 2014 17:28:07 -0400  
To: [REDACTED],  
[REDACTED]

Classification: Confidential

vinit, let's have 2-3 trade ideas for him tomorrow that we have high conviction, 1-2 million per trade

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----- Forwarded by Paul Morris/db/[REDACTED] on 03/11/2014 05:26 PM -----  
From: Tazia Smith/db/[REDACTED] To: "jeffrey epstein"  
<jeevacation@gmail.com>, Cc: "Paul Morris" <[REDACTED]>, "Vinit  
Sahni" <[REDACTED]>, "Vahe Stepanian" <[REDACTED]> Date:  
03/11/2014 03:24 PM Subject: 15mm to work + [C]

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Re-sending you these US, liquid, upside, equity list.

Vinit will have 1-3 to add tomorrow to capture more esoteric asymmetry. But the five stocks above get \$15mm to work with an attractive risk/reward profile, as requested.

Also consider further downside in Aussie dollar. Example: 3mo 0.85 strike digital AUDput/USDCall. spot ref 0.9, pay 12.5% (9.1 offer vol), if AUDUSD below .85 at maturity, receive 100% (8x premium paid). Max loss: premium paid.

Indicative levels only, subject to market movement, source: DB KCP London, 3/10/14.

Speak Soon!  
Tazia

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Tazia Smith  
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----- Original Message -----

From: Tazia Smith  
Sent: 03/07/2014 06:35 PM EST  
To: jeevacation@gmail.com  
Cc: [REDACTED]; [REDACTED]; Paul Morris; Vinit  
Sahni; Nav Gupta; Vahe Stepanian  
Subject: 5 US Liquid Stocks (GILD, HCA, CMCSA, FFIV, XOM) [C]  
Classification: Confidential

Jeffrey -

Per your request, concentrating on 5 liquid, US equities we really like.  
Targeting Healthcare, Energy and Tech sectors:

Gilead (GILD)  
HCA holdings (HCA)  
Comcast (CMCSA)  
F5 Networks (FFIV)  
Exxon (XOM)

Put \$3mm in each, total \$15mm to work. More detail below.

Have a great weekend,  
Tazia

Gilead (GILD) - trades avg 10mm shs/day  
Biotech was beat-up today. There is a lot of market chatter on stretched valuations, especially on upcoming IPOs. Understand that you have a bullish outlook on the group. ADD to your Gilead (GILD). After today's trade, you're long 8.1k shares at \$78.90. DB price target \$132 (65% implied upside). Chart below, report from this week defending vs a voluntary recall (392k bottles only) attached.

GILD 1yr Price History

HCA Holdings (HCA) - Trades avg 3mm shs/day  
"Best in breed" hospital co; strong operating follow-through in 4Q after a positive preannouncement. DB Price target: \$58 (17% implied upside).

HCA 1yr Price History

Comcast (CMCSA) - trades avg 12mm shs/day  
Finalization of TimeWarner Cable acquisition pending. DB price target of \$64 (23% implied upside).

CMCSA 1yr Price History

F5 Networks (FFIV) - Trades ~1.8mm shs/day  
Growth in Telco and Next-Gen Security. F5 provides solutions for internet traffic management to the big Telcos. Fundamental tailwinds in demand, and following a 2yr R&D investment. DB just raised price target to \$130 (14% implied upside). Believe momentum in shares continues, reports Q2 on 4/23.

FFIV 1yr Price History

Exxon(XOM) - Trades 12.7mm shares per day  
Like on higher oil and momentum up through \$100 near-term. Note: DB does not cover.

XOM 1yr Price History  
Link

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