

Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]  
From: Paul Morris <[REDACTED]>  
Date: Fri, 14 Mar 2014 10:05:38 -0400  
To: Chip Packard <[REDACTED]>

Classification: Confidential

appreciate it, we can talk Monday, just same things i have been saying about resources/coverage, epstein all worked about tazia and her coverage

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
345 Park Avenue, 27th Floor  
New York, NY 10154  
Office: [REDACTED]  
Cell: [REDACTED]

From: Chip Packard/[REDACTED]

To: Paul Morris/[REDACTED],

Date: 03/13/2014 11:18 PM

Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]

Classification: Confidential

In Peru, if this is real-time and I can influence the outcome, please call my cell tomorrow. If not, let's speak Monday. Either way, would like to know what is going on.

Chip Packard  
Managing Director  
Co-Head, Wealth Management Americas  
Deutsche Asset and Wealth Management  
[REDACTED]  
[REDACTED]

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----- Original Message -----  
From: Paul Morris  
Sent: 03/13/2014 08:35 PM EDT

To: Chip Packard  
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]  
Classification: Confidential

Chip, need to talk tomorrow about how we are covering clients from capital markets, likely big negative impact on leon black that we were expecting to close next few days.

----- Original Message -----

From: Tazia Smith  
Sent: 03/13/2014 07:34 PM EDT  
To: Paul Morris/[REDACTED]  
Subject: Re: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]  
Classification: Confidential

Just off from call with Caroline. Changes in desk structure escalated and I'm getting on a train tonight.

--

Tazia Smith  
Director  
Key Client Partners - US

Deutsche Bank Securities, Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue - 26th Floor  
New York, NY 10154  
Tel: [REDACTED]  
Mobile: [REDACTED]  
Fax: [REDACTED]  
E-mail: [REDACTED]

----- Original Message -----

From: Paul Morris  
Sent: 03/13/2014 06:53 PM EDT  
To: Vinit Sahni; Nav Gupta; Tazia Smith  
Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]  
Classification: Confidential

He mentioned this trade in our mtg yesterday, next time we need to show him the trades faster, if any uncertainty just call him, he's not happy

----- Original Message -----

From: Tazia Smith  
Sent: 03/13/2014 06:01 PM EDT  
To: "jeffrey epstein" <jeevacation@gmail.com>  
Cc: Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian; "Jean Anne Wiebracht (jeanie)" <[REDACTED]>; "Rich Kahn" <[REDACTED]>  
<[REDACTED]>  
Subject: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]  
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Jeffrey -

As discussed, today you executed the following:

Underlying: Jun14 WTI

Bloomberg code: CLM4 <comdty>

RMS Counterparty code: SOFL

SOFL buys \$101 call

SOFL sells \$93.5 put

Premium: Zero

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

Initial Margin = 13%

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Tazia Smith  
Director  
Key Client Partners - US

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