

Subject: Re: First BRL note valuation date 3/20, poised to settle beyond barrier (down ~20%) [C]
From: Paul Morris <[REDACTED]>
Date: Mon, 17 Mar 2014 21:24:08 -0400
To: Tazia Smith <[REDACTED]>

Classification: Confidential

When did jp put this one on? And I guess there is no way to get out of them, thx

From: Tazia Smith
Sent: 03/17/2014 08:51 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Cc: Paul Morris
Subject: Re: First BRL note valuation date 3/20, poised to settle beyond barrier (down ~20%) [C]

Classification: Confidential

Mark-to-market on the note was \$799k (down \$201k) intrinsic value is \$802k (down \$198k), subject to moves in BRL for the next 3 days.

--

Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management

[REDACTED]

E-mail: [REDACTED]

From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: 03/17/2014 06:02 PM CST

To: Tazia Smith
Subject: Re: First BRL note valuation date 3/20, poised to settle beyond barrier (down ~20%) [C]

is there a number ???

On Mon, Mar 17, 2014 at 1:44 PM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -

First BRL note's valuation date is this Thursday, 3/20 (settles 3/27); presently down 19.8%, intrinsic. Your original investment was \$1mm notional.

Initial strike:	1.9619
15% european barrier:	2.2562
Current USDBRL spot:	2.3505

Your second note has a final valuation of 4/14. Initial strike 2.0035, european barrier =2.3040.

Recall that the payout on these was as follows:

- a) make 28.5% if BRL is up more than 3% vs. USD at maturity, b) make 5% if BRL is up between 0-3% vs USD, c) get your principal down less than 15% vs. USD, d) loose 1 for 1 if BRL is down more than 15% vs USD at maturity (max loss 100%)

Used with permission of Bloomberg Finance LP

Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management



Email 

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved