

Subject: Re: Oil Trade Update - breakout [C]  
From: Tazia Smith <[REDACTED]>  
Date: Mon, 31 Mar 2014 15:25:12 -0400  
To: jeevacation@gmail.com  
Cc: Paul Morris <[REDACTED]>

Classification: Confidential

Jeffrey -

Trade Date 3/13/14, CLM4 spot ref 97.40  
101call/93.50 put = \$0/bbl

As of 3/31/14:

CLM4 Spot Ref 100.67  
101 Call 2.27/2.37  
93.5 put .47/.55  
Net: 1.72

CLM4 Spot Ref 100.82  
101 Call 2.35/2.45  
93.5 put 0.42/0.50  
Net:1.85

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Tazia Smith  
Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
215 Park Avenue, 10154-0001 New York, NY, USA

Email [REDACTED]

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From: Jeffrey Epstein  
<jeevacation@gmail.com>

To: Tazia Smith/db/dbcom@DBAMERICAS, Paul Morris/db/-  
dbcom@DBAMERICAS,

Date: 03/31/2014 03:12  
PM

Subject: Re: Oil Trade Update - breakout  
[C]

what was spot when put on. why is it so difficult to get trade info. and is there a bid ask?? this is silly again,

On Mon, Mar 31, 2014 at 3:10 PM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey -

spot ref CLM4 = \$ 100.74 now

Jun14 101 call \$2.27/bbl bid on 100k bls  
Jun14 93.50 put \$0.55/bbl offered 100k bls

\$1.72/bbl net

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Tazia Smith  
Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management

[REDACTED] NY, USA

[REDACTED]  
Email [REDACTED]

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From: Jeffrey Epstein  
<jeevacation@gmail.com>

To: Tazia Smith/db/-  
dbcom@DBAMERICAS,

Date: 03/31/2014 02:56  
PM

Subject: Re: Oil Trade = +\$185,000  
[C]

give me each option bought and sold and current values of each

On Mon, Mar 31, 2014 at 2:55 PM, Tazia Smith <[REDACTED]> wrote:  
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Correct - \$1.85 bbl bid for your 101call/93.50put risk reversal. That is +  
\$185,000 profit on your 100k barrel position.

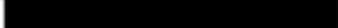
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Tazia Smith  
Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
[REDACTED]



Email 

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From: Jeffrey Epstein  
<jeevacation@gmail.com>

To: Tazia Smith/db/-  
dbcom@DBAMERICAS,

Date: 03/31/2014 02:41  
PM

Subject: Re: Oil Trade = +\$185,000  
[C]

i have a trade on, is that a net bid for put and call?

On Mon, Mar 31, 2014 at 2:33 PM, Tazia Smith < > wrote:  
Classification: Confidential

Jeffrey - \$1.85/bbl bid right now. Want to take the trade?

Indicative Level. Subject to market movement.  
Source: DB Commodities Trading, 3/31/14.

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Tazia Smith  
Director | Key Client Partners - US

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