

Subject: Re: EURUSD Update [C]  
From: Tazia Smith <[REDACTED]>  
Date: Tue, 01 Jul 2014 12:27:36 -0400  
To: [REDACTED]  
Cc: Paul Morris <[REDACTED]>, Vahe Stepanian <[REDACTED]>

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7000 is a huge level! we broke out vs. reverting (i thought we'd revert and then move higher) . let me get a market and let's discuss

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Tazia Smith  
Director | Key Client Partners - US

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From: Richard Kahn <[REDACTED]>

To: Tazia Smith/db/[REDACTED],

Cc: Paul Morris/db/[REDACTED], Vahe Stepanian/db/[REDACTED]

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Date: 07/01/2014 11:47 AM

Subject: Re: EURUSD Update [C]

thank you for update  
also looking at copper position and happy to see unrealized profit of +30,000

any thoughts on jee exiting or do you see continued strength in copper  
please advise  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
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On Jul 1, 2014, at 11:46 AM, Tazia Smith <[REDACTED]> wrote:

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Rich -

Chatted with Nav re: euro position. View from the KCP Cap Mkts London team is that the recent euro strength (dollar weakness driven) reverts again as the cross trades in its low-130 to high -130 range. As previously discussed, looking to profit on that reversion. current mark to market is down ~25k.

Let us know if you have additional thoughts/questions.

Best,  
Tazia

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