

Subject: Re: Fw: Indicative Levels - USDCNH 1yr Options [I]
From: Paul Morris <[REDACTED]>
Date: Tue, 12 Aug 2014 16:06:45 -0400
To: Caroline Kitidis <[REDACTED]>

Classification: For internal use only

yes i'm on MTA last 2 weeks of august

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: Caroline Kitidis/[REDACTED]-
[REDACTED]

To: Paul Morris/[REDACTED]-
[REDACTED],

Date: 08/12/2014 03:58
PM

Subject: Re: Fw: Indicative Levels - USDCNH 1yr Options
[I]

Classification: For internal use only

hear you - lets you and I grab lunch when Im back from MTA and review everything and discuss Daniel's onboarding.

EFTA01470264

Monica will set up time

Kind regards,

Caroline Kitidis

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Caroline V. Kitidis
Managing Director | Head of Key Client Partners & Wealth Investment Coverage
-
Americas

Deutsche Bank Securities Inc
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From: Paul Morris/[REDACTED]-
[REDACTED]

To: Caroline Kitidis/[REDACTED]-
[REDACTED],

Date: 08/12/2014 03:55
PM

Subject: Re: Fw: Indicative Levels - USDCNH 1yr Options
[I]

Classification: For internal use only

Caroline, i have spared you and others all the emails about mistakes and i have taken the brunt of the complaints and managed the relationship, i have not set up the call on the put yet hence it was never set up, he's not responding sometimes because of his experience, any client would do the same, let's talk off line.

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: Caroline Kitidis/[REDACTED]-
[REDACTED]

To: Paul Morris/[REDACTED]-
[REDACTED],

Cc: Andrew Gallivan/[REDACTED],
chip.packard@db.com

Date: 08/12/2014 03:33
PM

Subject: Re: Fw: Indicative Levels - USDCNH 1yr Options
[I]

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Agree - not good enough. Having said that, there are mistakes that are made and we can't nit pick each one of them. Jeffreys experience hasnt been optimal, and with the addition of new coverage, this will change. Having said that, we need to manage him better as well, has to be a better 2 way dialogue.

We had a call with him last week that he canceled on Put opportunity. There are multiple times where he doesnt respond etc. So in general we need the flow to be better both ways.

Kind regards,

Caroline Kitidis

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Caroline V. Kitidis
Managing Director | Head of Key Client Partners & Wealth Investment Coverage
-
Americas

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From: Paul Morris/[REDACTED]-
[REDACTED]

To: Caroline Kitidis/[REDACTED],
chip.packard@db.com,

Cc: Andrew Gallivan/[REDACTED]-
[REDACTED]

Date: 08/12/2014 02:58
PM

Subject: Fw: Indicative Levels - USDCNH 1yr Options
[I]

Classification: For internal use only

fyi, this is a client that is doing \$75mn notional currency trades with us
and
we can't get the details correct, it is just embarrassing

----- Forwarded by Paul Morris/[REDACTED] on 08/12/2014 02:54 PM -----

From: "jeffrey E."
<jeevacation@gmail.com>

To: Paul Morris/[REDACTED], Richard Kahn
<[REDACTED]>,

Date: 08/12/2014 11:17
AM

Subject: Re: Indicative Levels - USDCNH 1yr Options
[C]

you have got to be kidding me!!!!!!!!!!!!!! .

On Tue, Aug 12, 2014 at 8:52 AM, Tazia Smith <[REDACTED]> wrote:
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my apologies, 36.4bps is correct, but my typo: \$273k premium on \$75mm USD.

Be right back with report

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Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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From: "jeffrey E."
<jeevacation@gmail.com>

To: Tazia Smith/[REDACTED]-
[REDACTED],

Date: 08/12/2014 10:43
AM

Subject: Re: Indicative Levels - USDCNH 1yr Options
[C]

that does not sound right , are you sure its on 75 milion

On Tue, Aug 12, 2014 at 8:41 AM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -- That' done for Southern Fnl at 36.4bps (\$173,000 premium)

1yr
USDCNH put
ATMS strike (6.16)
75mm USD notional

Best Regards,
Tazia

From: "jeffrey E."
<jeevacation@gmail.com>

To: Tazia Smith/[REDACTED]-
[REDACTED],

Date: 08/12/2014 10:23
AM

Subject: Re: Indicative Levels - USDCNH 1yr Options
[C]

75 million notional puts at 38 basis points

On Tue, Aug 12, 2014 at 6:55 AM, Tazia Smith <[REDACTED]> wrote:
Classification: Confidential

Jeffrey -

USDCNH Ref: Spot 6.1604; Fwd 6.2723 (i.e. 101.82% of spot)

1y ATMS (6.1604) USDCNH call: 1.041% / 2.215%

1y ATMF (6.2723) USDCNH call: 1.041% / 1.190%

1y ATMF / ATMF +3% call spread: 0.469% / 0.73%

Strikes: 6.2723 / 6.4605

1y ATMS (6.1604) USDCNH put: 0.256% / 0.38%

1y ATMF (6.2723) USDCNH put: 1.007% / 1.154%

Indicative levels, subject to market movement. Source: DB FX Pricer,
8/12/14

USDCNH 1yr Price History
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(Embedded image moved to file: pic05553.gif)

Tazia Smith
Director | Key Client Partners - US

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345 Park Avenue, 10154-0004 New York, NY, USA
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(Embedded image moved to file: pic17642.gif)

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