

Subject: Re: Fw: Part Two - Dodd Frank Initial Margin Segregation Rule - Client Segregation Election Notice [C]

From: Amanda Kirby <[REDACTED]>

Date: Wed, 29 Oct 2014 17:05:57 -0400

To: DeAWM-WM DerivativeDocs <[REDACTED]>

Cc: DeAWM-WM DerivativeDocs <[REDACTED]> ,

Ian Hearn <ian.hearn@db.com> ,

Paul Morris <[REDACTED]> ,

Vahe Stepanian <[REDACTED]>

Classification: Confidential

Ian -- Not yet. I've reminded the client that we also need that. I'll forward once they send

Best,
Amanda Kirby

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Amanda Kirby

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Email [REDACTED]

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Securities offered through Deutsche Bank Securities Inc.

From: DeAWM-WM DerivativeDocs/db/-
dbcom

To: Amanda Kirby/db/-
[REDACTED] ,

Cc: DeAWM-WM DerivativeDocs/db/[REDACTED] , Paul Morris/db/-
[REDACTED] , Vahe Stepanian/db/[REDACTED]

Date: 10/29/2014 05:00
PM

Subject: Re: Fw: Part Two - Dodd Frank Initial Margin Segregation Rule
- Client Segregation Election Notice [C]

Classification: Confidential

Hi Amanda,

thank you for the below. Can you advise if you also have the Responsible
Office document signed for both clients as both forms are required to be
compliant. thanks

Kind Regards,

DeAWM Derivative Documents Team

From: Amanda Kirby/db/-
dbcom

To: Ian Hearn/db/-
[REDACTED],

Cc: DeAWM-WM DerivativeDocs/db/[REDACTED], Paul Morris/db/-
[REDACTED], Vahe Stepanian/db/[REDACTED]

Date: 10/29/2014 02:10
PM

Subject: Fw: Part Two - Dodd Frank Initial Margin Segregation Rule - Client Segregation Election Notice [C]

Classification: Confidential

Ian,

Please see attached from the client

Best,
Amanda Kirby

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Amanda Kirby

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Email [REDACTED]

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----- Forwarded by Amanda Kirby/db/dbcom on 10/29/2014 02:09 PM -----

From: Darren Indyke
<[REDACTED]>

To: Amanda Kirby/db/-
[REDACTED],

Cc: Richard Kahn <[REDACTED]>, Paul Morris/db/-
[REDACTED], Vahe Stepanian/db/-
[REDACTED]

Date: 10/29/2014 01:39 PM

Subject: Re: Part Two - Dodd Frank Initial Margin Segregation Rule - Client Segregation Election Notice [C]

Please see attached the signed Election notices for both Southern Trust Company, Inc. and Southern Financial, LLC. Thank you.

DARREN K. INDYKE
DARREN K. INDYKE, PLLC
575 Lexington Avenue, 4th Floor
New York, New York 10022
Telephone: (212) 971-1314
Telecopier: [REDACTED]
Mobile: [REDACTED]
email: [REDACTED]

[attachment "SHBRK Scann14102912160.pdf" deleted by Ian Hearn/db/dbcom]
[attachment "SHBRK Scann14102912170.pdf" deleted by Ian Hearn/db/dbcom]

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On Oct 21, 2014, at 3:20 PM, Amanda Kirby <[REDACTED]> wrote:

Classification: Confidential

Darren/ Rich -- Part two.

I am reaching out to you in regards to CFTC's ruling on Segregated Initial Margin. In November 2013, the CFTC published its final requirements that all swap dealers and major swap participants must notify their clients of their right to require segregation of margin (other than variation margin) for uncleared swap transactions. The new regulation became effective on January 6, 2014 and requires all "new counterparties" of a swap dealer or major swap participant as of this date to comply with the regulation as of May 5, 2014. For market participants that were existing counterparties on or prior to January

6,

2014, the compliance date is November 3, 2014.

You have been identified as the Responsible Officer for your organization and are being asked to reply with your organization's election to require or not to require initial margin segregation in accordance with the CFTC Segregation Regime. To avoid potential trading disruptions, please complete the attached document entitled "IM Segregation Election Notice" and return it as soon as possible. For

your

reference, FAQs are also attached.

If you have any questions do not hesitate to contact me.

Thank you

Best,
Amanda Kirby

<Mail Attachment.gif>

Amanda Kirby

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax [REDACTED]
Email [REDACTED]

<Mail Attachment.gif>

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such.<Approved

IM Segregation FAQs WM.doc><Reviewed DBTCA Segregated Acct Fee Schedule.pdf><SF Approved IM Segregation Election Notice WM V2 revised 8.19.14.doc><ST Approved IM Segregation Election Notice WM V2 revised 8.19.14.doc>