

Trade Type,Trade ID,DealGroupID,MTM,Ccy,Secondary MTM,Secondary
 CCY,Counterparty,Trade Date,Eff. Date,Settlement Date,Maturity Date,Delivery
 Date,Not.Amt 1,Not.Ccy1,Not.Amt 2,Not.Ccy2,Quantity,Ref. Entity,Long/
 Short,Put/ Call,Strike Price,DBPays DBReceives,Next Reset,Spread At
 Maturity,Pmt Rate Ref.,Rate,Price Per Unit,BuySell,Pmt Ccy,Implied
 Volatility,SwapsWire ID,Fair Price,Spot Price,Option Type,Option
 Style,Party,Delta,Product Type,Underlying Ticker,Unit,Vega,Gamma,
 "FxEuroOpt","418822243/834462396","418822243/834462396",-83523.37,"USD", , "
 ", "SOUTHERN FINANCIAL, LLC",12-Aug-2014,12-Aug-2014,14-Aug-2015,12-
 Aug-2015, ,75000000.00,"USD",-462000000.00,"CNH", , " ", "SHORT", "PUT", -
 6.16,"DB Pays 6.16", , , " ",6.16, , "SELL", " ", , " ", , "
 ", "EUROPEAN", "DEUTSCHE BANK AG, LONDON, LONDON", " ", "FXEUROOPT", " ", " ", "
 ", " ", "
 "CommoditySwapIdx","454197689/926017511","454197689/926017511",-
 268409.01,"USD", , " ", "SOUTHERN FINANCIAL, LLC",13-Jan-2015,13-Jan-2015,15-
 Jan-2016,13-Jan-2016, , -10000000.00,"USD", , " ", , "VOLSS_CL_USD", "SHORT", " ", -
 255.8709,"DB Pays 255.8709", , , " ",255.8709, , "SELL", " ", , " ", , "
 ", "DEUTSCHE BANK AG, LONDON, LONDON", " ", "COMMODITYINDEXSWAP", "DBCMWSV2", "
 ", " ", " ", "
 ,,"Total",184885.64,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
 ""

"Statement Id: 182298_20150115_20150116_1"

"Note:-All Values are shown from the DB Group's point of view. A negative
 Value therefore expresses an amount which is in your favour, while a
 positive amount is one which is in DB Group favour. The terms and conditions
 of each transaction are specified in the relevant trade Confirmation."
 ""

"Deutsche Bank Group ("DB") is providing the valuations set forth above as
 an accommodation to you solely for your own internal use. Unless expressly
 stated otherwise, valuations represent DB's current economic assessment of
 the transaction or instrument as of the date specified. DB's economic
 assessment is typically derived all or in part from model prices, external
 sources, market prices and/or DB's internal books and records prices.
 Valuations may be adjusted to take into account market, liquidity, credit,
 operational or other risks, and/or to reflect adjustments based upon our
 willingness to unwind all or part of your position or revenue that has been
 generated but not yet recognized by DB ("Premium Adjustments"). Such
 Premium Adjustments will generally always decline over time, as DB's
 appetite to unwind at a premium will generally decline over time, which will
 lead to lower valuations in the absence of changes in market conditions.
 Valuations, including those containing Premium Adjustments, may not
 represent the terms at which new transactions or instruments could be
 entered into with DB or the terms at which existing transactions or
 instruments could be liquidated or unwound with DB. DB may change its
 valuation methodology and the related adjustments and assumptions at any
 time, so that future valuations may be less favourable than the current
 ones, even in the absence of an adverse development in market conditions.
 Valuations based on different assumptions or calculated using other
 methodologies may also yield different results and any adjustments may not
 apply for the duration of the transaction or instrument. Any subsequent
 valuations provided to you will almost certainly differ from this valuation.

This difference can be less favourable to you, and due to the volatility of market conditions, the size or notional amount of the decrease or increase and other factors, the differential could be substantial. DB shall not be liable for any errors or omissions made in calculating or disseminating valuations, or for any inaccuracies or flaws in the methodologies, adjustments or assumptions. DB specifically disclaims liability for any losses or damages (incidental, consequential or otherwise) that may arise from valuations that are either used or relied upon by you or any other party for any reason including, without limitation, your use of valuations in preparation of your own financial books and records."

"As of 15-Jan-2015"