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Jacksonville Margin Team

DEUTSCHE BANK AG (157)

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Statement of Collateralised Trading for: SOUTHERN FINANCIAL, LLC ([REDACTED])

As of Close of Business: 2/18/2015

Contact: Margin Call ([REDACTED])

Tel: [REDACTED]

Fax: [REDACTED]

Agreement Description: SOUTHERN FINANCIAL, LLC C [REDACTED]

Agreement ID: [REDACTED]

Agreement Base Currency: USD

Agreement Type: Net

Exposure: 466,306.45

Principal Pays Independent Amount: 0.00

Counterparty Pays Independent Amount: 3,203,586.00

Exposure in Excess of Collateral: Variation Margin: 340,000.00

Exposure in Excess of Collateral: Initial Margin:

Principal Threshold: Infinity

Principal Minimum Transfer Amount: 100,000.00

Principal Rounding Increment: 10,000.00

Counterparty Threshold: 0.00

Counterparty Minimum Transfer Amount: 100,000.00

Counterparty Rounding Increment: 10,000.00

Trade Position:

Product Type	Trade ID	CCY	Prin Independent Amt	Cpty		
Independent Amt	CCY1	Notional1	CCY2	Notional2	Trade	
Date	Effective Date	Maturity Date	Buy/Sell	Put/Call		
Underlier	Strike	Market Value	CCY	Market Value		
FxEuroOpt	[REDACTED]	USD	75,000,000.00			
CNH	-462,000,000.00	8/12/2014	8/12/2014	8/12/2015		
Sell	Put	6.16	USD	-12,290.23		
FxEuroOpt	Subtotal:					
CommoditySwapIdx	[REDACTED]	USD	500,000.00			
USD	-10,000,000.00	1/13/2015	1/13/2015	1/13/2016		
Sell	N/A	VOLSS_CL	USD	255.87	USD	655,383.31
CommoditySwapIdx	Subtotal:					
EQUITY SWAP-HYBRID	[REDACTED]	USD	-3,896,620.00	1/27/2015		
1/30/2015	2/1/2016	N/A	N/A	TWTR.N	38.97	
USD						
EQUITY SWAP-HYBRID	Subtotal:					
EQUITY OPTION	[REDACTED]	USD	1,168,986.00	USD		
3,896,620.00	USD	3,896,620.00	1/27/2015	1/27/2015		
1/27/2016	Buy	Call	TWTR.N	38.97	USD	1,288,042.30
EQUITY OPTION	Subtotal:					
CREDIT DERIVATIVE-DEFSWAP	[REDACTED]	USD	100,000.00			
USD	10,000,000.00	USD	10,000,000.00	1/13/2015		
1/14/2015	3/20/2020	Sell	N/A	BraSov	USD	-584,441.62
CREDIT DERIVATIVE-DEFSWAP	Subtotal:					

Market Value Total for Agreement (USD): 466,306.45

Independent Amount Summary Details:

Independent Amount	CCY			
Sum of Principal Portfolio Level Independent Amount	USD			0.00
Rules of the Road	USD	1,434,600.00		
FX Net Open Position	USD	0.00		
Agreement Level IA	USD	0.00		
Sum of Counterparty Portfolio Level Independent Amount	USD			
1,434,600.00				
Sum of Principal Trade level Independent Amount	USD			0.00
Sum of Counterparty Trade Level Independent Amount	USD			
1,768,986.00				
Sum of Principal Independent Amount	USD			0.00
Sum of Counterparty Independent Amount	USD			3,203,586.00

Collateral Position:

Instrument	Issue Maturity	Par/Face Amount	Market Value	Haircut
Post Haircut Value(Local)		FX Rate	Collateral Value (USD)	
Position	Collateral Status			
SOUTHERNFIN	2/3/2054	1.00	3,338,739.50	100.00%
3,338,739.50	1.00	3,338,739.50	Held	Settled
Held Settled Subtotal		3,338,739.50		
Total Collateral Value for Agreement:				
3,338,739.50				

Market Values indicated in the Collateral Statements set forth above do not represent a valuation by Deutsche Bank Group ("DB") for any other purpose.

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