

Subject: RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 340,000.00 [I]
From: Amanda Kirby <████████>
Date: Thu, 19 Feb 2015 15:41:46 -0500
To: Vahe Stepanian <████████>, Paul Morris <████████>
Cc: Daniel Sabba <████████>

Classification: For internal use only

Thanks Vahe. Just let us know

From: Vahe Stepanian
Sent: Thursday, February 19, 2015 2:41 PM
To: Paul Morris; Amanda Kirby
Cc: Daniel Sabba
Subject: FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 340,000.00 [I]

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Paul / Amanda – just an FYI that I believe the SFLLC margin call to be no good. We're going to hold off on reaching out to the client until we hear back on the below.

Thanks,

Vahe

From: Andrew Xu
Sent: Thursday, February 19, 2015 2:37 PM
To: cmny.margin@db.com.; Courtney Dubbuisson; Rob Bechtold; Roddy Moore; Troy-D Williams
Cc: Vahe Stepanian
Subject: FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 340,000.00 [I]

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Hi Guys

I need your help on 2 things.

First thing is to add Vahe Stepanian and Daniel Sabba on to the email chain for this client and remove Tazia Smith and Kevin Quinn.

Second thing is, it seems that the client is getting double charged the IM for 1 of the trades. Highlighted below is a new IM that just popped up for this client, however I know that for that trade the IM is getting captured in the Rules of the Road segment. Can you guys double check to make sure the client is not getting penalized twice?

Thanks

{cid:image001.png@01D04C51.8AE68710}

Andrew Xu, CFA

-----Original Message-----

From: Vahe Stepanian

Sent: Thursday, February 19, 2015 1:39 PM

To: Roddy Moore

Cc: Troy-D Williams; Andrew Xu; Daniel Sabba

Subject: FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (██████) for USD 340,000.00 [I]

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Roddy- I just received the attached margin call from Paul Morris.

EFTA01472374

Can you please make sure that Daniel Sabba and myself are added, while Tazia Smith and Kevin Quinn are removed?

More importantly, I would appreciate if you could walk me through what exactly triggered the margin call. I looked at the valuation statements and was unable to conclude what triggered it. Will hop on the phone with the client to move assets around as soon as I have a better understanding.

I have attached the past two valuation statements for your convenience. Will call you shortly to follow up.

Vahe

-----Original Message-----

From: Paul Morris

Sent: Thursday, February 19, 2015 1:03 PM

To: Daniel Sabba; Vahe Stepanian

Subject: Fw: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 340,000.00 [I]

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Need to get on distribution thx

----- Original Message -----

From: CMNY Margin

Sent: Thursday, February 19, 2015 09:43 AM

To: Paul Morris; Amanda Kirby; Kevin Quinn; Tazia Smith; CRM-PWM Derivatives

Subject: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC
(████████) for USD 340,000.00

Please find attached:

Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████)
for USD 340,000.00 This email has been sent by DEUTSCHE BANK AG (157).

Please look at the following attachments

████████