

Subject: FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]
From: Vahe Stepanian <████████>
Date: Mon, 23 Feb 2015 12:48:50 -0500
To: Paul Morris <████████>
Cc: Daniel Sabba <████████>

Classification: For internal use only

Fyi...

-----Original Message-----

From: Vahe Stepanian
Sent: Monday, February 23, 2015 10:37 AM
To: Roddy Moore; Andrew Xu
Cc: Daniel Sabba; Troy-D Williams; Ariane Dwyer
Subject: RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

Classification: For internal use only

Thank you.

-----Original Message-----

From: Roddy Moore
Sent: Monday, February 23, 2015 10:36 AM
To: Vahe Stepanian; Andrew Xu
Cc: Daniel Sabba; Troy-D Williams; Ariane Dwyer
Subject: RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

Classification: For internal use only

We're working on it. I'll follow up later today. Thanks.

Roddy Moore
Credit Risk Management
Deutsche Asset & Wealth Management
(P) 212-250-9590

-----Original Message-----

From: Vahe Stepanian
Sent: Monday, February 23, 2015 10:30 AM
To: Roddy Moore; Andrew Xu
Cc: Daniel Sabba; Troy-D Williams; Ariane Dwyer
Subject: RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

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Roddy - following up on the below, I would like to square this away.
Can you please let me know if there is a discrepancy in your systems per my conversation last week with Andrew?

If not, can you please specify what triggered the initial margin call?
It wasn't clear from the valuation reports, and the client will request details when we reach out to him.

Thank you,
Vahe

-----Original Message-----

From: Roddy Moore
Sent: Friday, February 20, 2015 4:06 PM
To: Vahe Stepanian; Andrew Xu
Cc: Daniel Sabba; Troy-D Williams
Subject: RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

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What potential discrepancy do you see?

Roddy Moore
Credit Risk Management
Deutsche Asset & Wealth Management
(P) 212-250-9590

-----Original Message-----

From: Vahe Stepanian

Sent: Friday, February 20, 2015 3:40 PM

To: Andrew Xu

Cc: Roddy Moore; Daniel Sabba

Subject: FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

Classification: For internal use only

Just making sure you saw this. Haven't reached out to the client yet as I'm waiting to hear back from CMV RE: the potential discrepancy.

Thanks,
Vahe

-----Original Message-----

From: Paul Morris

Sent: Friday, February 20, 2015 1:52 PM

To: Vahe Stepanian; Daniel Sabba

Subject: Fw: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 [I]

Classification: For Internal Use Only

----- Original Message -----

From: CMNY Margin

Sent: Friday, February 20, 2015 10:42 AM

To: Paul Morris; Amanda Kirby; Kevin Quinn; Tazia Smith; CRM-PWM Derivatives

Subject: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00

Please find attached:

Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (████████) for USD 380,000.00 This email has been sent by DEUTSCHE BANK AG (157).

Please look at the following attachments

████████