

Subject: FW: Brazil Cut to Junk by S&P [C]
From: Daniel Sabba <[REDACTED]>
Date: Wed, 09 Sep 2015 18:22:49 -0400
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Classification: Confidential

Jeffrey - please see below.

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BN 09/09 21:52 *BRAZIL CUT TO JUNK BY S&P BN 09/09 21:51 *S&P: BRAZIL (FEDERATIVE REPUBLIC OF) TO BB+/NEGATIVE FROM BBB-/
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Brazil Cut to Junk by S&P
2015-09-09 21:53:08.24 GMT

By Ryan Lovdahl
(Bloomberg) -- Outlook negative.

Link to Company News:(1323Z BZ <Equity> CN <GO>)

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