
SOUTHERN TRUST COMPANY, INC.
FINANCIAL REPORT
As Of March 31, 2016
SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of March 31, 2016

ASSETS

Current Assets
Cash and cash equivalents
Due from brokers
Marketable securities, at cost
\$
85,284,959
13,176,651
24,734,567
\$ 123,196,177
Total Current Assets

Fixed Assets
476,422
10,075,459
Investment Partnerships, tax basis
Investment In Subsidiaries
Southern Financial LLC
Haze Trust
\$
167,453,726
60,931,002
228,384,728
Other Assets
4,514,943
\$ 366,647,730

TOTAL ASSETS

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities
Current liabilities
\$
6,747
Total Current Liabilities
6,747
\$

Shareholder's Equity
Common Stock
Additional paid in capital
Retained earnings
1,000
38,798,643
327,841,340
Total Shareholder's Equity
366,640,983

TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY
\$ 366,647,730

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Revenues and Expenses
Income Tax Basis
For the Year ended March 31, 2016

Revenues
 Investment income
 Subsidiary equity income - Southern Financial LLC
 Subsidiary equity income - Haze Trust
 Total Revenues
 \$
 -282,809
 2,692,845
 146,470
 3,122,124
 Expenses .
 Employee costs and compensation
 Occupancy and related expenses
 Professional and consulting expenses
 Other operating expenses
 Charitable expenses
 271,146
 50,868
 1,064,000
 28,545
 25,500
 Total Expenses
 1,440,058
 Net Income
 1,682,066
 \$
 SOUTHERN FINANCIAL LLC
 FINANCIAL REPORT
 As Of March 31, 2016
 SOUTHERN FINANCIAL LLC
 (and subsidiary)
 Statement of Assets, Liabilities and Member's Equity
 Income Tax Basis
 as of March 31, 2016
 ASSETS
 Current Assets
 Cash and cash equivalents
 Due from brokers
 Marketable securities , at cost
 \$
 361,170
 2,561,579
 97,574,500
 Total Current Assets
 100,497,249
 \$
 Fixed Assets
 266,023
 266,023
 Other Assets
 Investment partnerships, at cost
 Investment in Haze Trust
 Other receivables
 57,852,037
 60,931,002
 8,838,417
 Total Other Assets
 127,621,456
 \$ 228,384,728
 TOTAL ASSETS
 LIABILITIES AND MEMBER'S EQUITY
 Current Liabilities
 Current liabilities

\$
0 \$
Total Current Liabilities
Member's Equity
Member contributions
Net income
225,545,413
2,839,315
\$
Total Member's Equity
228,384,728
TOTAL LIABILITIES AND
MEMBER'S EQUITY
\$
228,384,728
SOUTHERN FINANCIAL LLC
(and subsidiary)
Statement of Revenues and Expenses
Income Tax Basis
For the Period Ended March 31, 2016
Revenues
Dividends and interest
Other investment income
Subsidiary equity income -
Short term capital gains
Long term capital gains
\$
723,063
1,579,117
146,470
1,213
419,242
Haze Trust
Total Revenues
2,869,105
Expenses
Other expenses
29,790
Total Expenses
29,790
Net Income
2,839,315
\$
HAZE TRUST
FINANCIAL REPORT
As Of March 31, 2016
HAZE TRUST
Statement of Assets, Liabilities and Net Assets
Income Tax Basis
as of March 31, 2016
ASSETS
Current Assets
Due from brokers
Marketable securities, at cost
\$
18,724,295
16,314,497
Total Current Assets
35,038,792
\$
Other Assets
Investment partnerships, at cost
Total Other Assets

25,892,210

25,892,210

\$

TOTAL ASSETS

60,931,002

LIABILITIES AND NET ASSETS

Net Assets

Net Contributions

Accumulated income

\$

38,005,211

22,925,791

Total Net Assets

60,931,002

TOTAL LIABILITIES AND

NET ASSETS

\$

60,931,002

HAZE TRUST

Statement of Revenues and Expenses

Income Tax Basis

For the Period Ended March 31, 2016

Revenues

Dividends and interest

\$

146,470

Total Revenues

146,470

Net Income

146,470

\$