

Subject: Re: Trade Report - 1/10/2014 [C]
From: Vahe Stepanian <[REDACTED]>
Date: Fri, 10 Jan 2014 17:26:10 -0500
To: Paul Morris <[REDACTED]>

Classification: Confidential

Thanks Paul, you too. Great learning experience to come to the meetings - appreciate it.

From: Paul Morris/db/dbcom
To: Vahe Stepanian/db/dbcom@DBAmericas,
Cc: [REDACTED]
Date: 01/10/2014 05:24 PM
Subject: Re: Trade Report - 1/10/2014 [C]

Classification: Confidential

cool have a good weekend, nice work today

Tazia, let's coordinate on Third Lake, I spoke with Caroline and Chip

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: 212-454-0701
Cell: 917-971-2507

From: Vahe Stepanian/db/dbcom
To: Paul Morris/db/dbcom@DBAMERICAS,

Classification: Confidential

i think he wanted to see chart on the venezuelan investment

Paul Morris

Managing Director

Deutsche Bank Private Bank



From: Vahe Stepanian/db/dbcom

To: jeevacation@gmail.com,

Cc: [REDACTED], Paul Morris/db/dbcom@DBAMERICAS, harrybeller@gmail.com

Date: 01/10/2014 05:14 PM

Subject: Trade Report - 1/10/2014 [C]

Classification: Confidential

Jeffrey,

Thank you again for your time this morning. We look forward to hearing your thoughts about the existing positions and following up next week with additional trade ideas.

Per our conversation, today you executed the following:

S 1.4mm GE 5.25% fixed-float at 94 1/16

S 750k JPM 6% fixed to float at 96 5/8

S 20k Bombardier at 4.0828 USD

Redeemed ~\$2.2mm of JP Morgan Value Advantage Mutual fund (JVAIX) - will follow up with final NAV on Monday

Have a great weekend.

EFTA01479396

Thank you,
Vahe

(Embedded image moved to file: pic12536.gif)

Vahe Stepanian
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154-0004

