

Subject: Re: PDVSA 5% 10/28/15 now completely retraced recent drop... [C]
From: Tazia Smith <[REDACTED]>
Date: Thu, 08 May 2014 14:42:15 -0400
To: [REDACTED]
Cc: Nav Gupta <[REDACTED]>, Paul Morris <[REDACTED]>, Vahe Stepanian <[REDACTED]>, Vinit Sahni <[REDACTED]>

Classification: Confidential

Rich -

These PDVSA (Venezuelan oil co, USD denominated) bond positions were ones that we had discussed extensively on weakness and discussed holding. Jeffrey thought about adding, but didn't pull the trigger. Continue to act nicely. Just an FYI for you.

Best,
Tazia

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From: Tazia Smith, [REDACTED]

To: jeevacation@gmail.com,

Cc: [REDACTED] Vahe Stepanian/dh [REDACTED] Nav Gupt [REDACTED] [REDACTED]

Date: 03/19/2014 09:22 AM

Subject: PDVSA 5% 10/28/15 now completely retraced recent drop... [C]

Classification: Confidential

Jeffrey -

PVDSA has now fully recouped recent losses.

You're now down \$246,600 on your 4.5mm PVDSA 5% 10/28/15 (your average cost is 91.08)

Mid-level 85.6, 15.53% yield (Bloomberg, 3/19/14)

PDVSA 5% 10/15 - 1yr Price History
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