

Subject: Re: EURUSD Pricing [C]
From: Paul Morris <[REDACTED]>
Date: Fri, 06 Jun 2014 10:08:21 -0400
To: Nav Gupta <[REDACTED]>,
Vinit Sahni <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>

Classification: Confidential

Feel free to call je to go through the trade sometime better than email

----- Original Message -----

From: Nav Gupta
Sent: 06/06/2014 03:02 PM GDT
To: Vinit Sahni
Cc: Paul Morris
Subject: Re: EURUSD Pricing [C]
Classification: Confidential

priced JE like pimco on this one - just want him back onside and happy. vahe handled all the booking etc did good job. will get him all the pricing tools going fwd

From: Vinit Sahni/db/-
dbcom

To: Nav Gupta [REDACTED], Paul Morris [REDACTED]
[REDACTED],

Date: 06/06/2014
15:00

Subject: Re: EURUSD Pricing
[C]

Classification: Confidential

Good job nav

----- Original Message -----

From: Nav Gupta

Sent: 06/06/2014 02:58 PM GDT

To: Paul Morris; Vinit Sahni

Subject: Fw: EURUSD Pricing [C]

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Got london trading to take the other side of the trade as AWM NY fx trader was out (AWM NY FI trader booking the back-to-back with london) and going thru NY sales would just add another mouth to feed + time.

promised JE 1.3405/1.38 strikes today (1.342/1.38 yesterday) and got him 1.3450/1.38 which is way better

----- Forwarded by Nav Gupta/db/dbcom on 06/06/2014 14:52 -----

From: Vahe Stepanian [REDACTED]
[REDACTED]

To: "jeffrey E."
<jeevacation@gmail.com>@DEUBAINT,

Cc: Paul Morris [REDACTED], Nav Gupta [REDACTED],
[REDACTED]

Date: 06/06/2014
14:49

Subject: Re: EURUSD Pricing
[C]

Classification: Confidential

Jeffrey - you're filled on EUR 10mm each leg, we got done better after NFP with a 1.3450 put strike. Waiting on the full report from the trader, will be

EFTA01479605

back shortly.

Thank you,
Vahe

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Vahe Stepanian
Associate | Wealth Investment Coverage

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From: "jeffrey E."
<jeevacation@gmail.com>

To: Vahe Stepanian [REDACTED], Paul Morris [REDACTED]
[REDACTED]

Date: 06/06/2014 09:13
AM

Subject: Re: EURUSD Pricing
[C]

ok, do it ,, i still want indiv prices as the last time i got screwed,
thanks

On Fri, Jun 6, 2014 at 7:08 AM, Vahe Stepanian <[REDACTED]> wrote:
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Jeffrey - in working with Nav, we think EUR 10mm on each leg.
At that size, if EURUSD strengthens ~2-3%, losses would be approx. \$300k.

Please confirm size and we'll execute. Thank you.

Vahe

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Vahe Stepanian
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From: "jeffrey E."
<jeevacation@gmail.com>

To: Vahe Stepanian [REDACTED],
[REDACTED]

Date: 06/06/2014 08:49 AM

Subject: Re: EURUSD Pricing
[C]

zero cost. size recommend?

On Fri, Jun 6, 2014 at 6:05 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: Confidential

Good Morning Jeffrey,

Two-way pricing below on the EURUSD collar. Note non-farm payrolls in ~25 minutes, so please let us know should you wish to trade ahead of that.

Spot Ref: 1.3640
Expiry: 3m (8 Sep 2014 expiry)
Notional: Up to EUR 50mm (each leg)

For a Zero-Cost Collar:

Client buys 1.3405 EUR Put / USD Call
Client sells 1.38 EUR Call / USD Put

Should you wish to sell the 1.3410 EUR Put / USD Call and buy the 1.38 EUR Call / USD Put, price is 0.09% EUR notional.

Thank you,
Vahe

(Embedded image moved to file: pic26279.gif)

Vahe Stepanian
Associate | Wealth Investment Coverage

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