

Subject: Re: Mortgage Bonds [C]
From: Vahe Stepanian <[REDACTED]>
Date: Mon, 28 Jul 2014 13:18:19 -0400
To: Paul Morris <[REDACTED]>

Classification: Confidential

Hi Paul - these are the illiquid positions for which we'd have to go to the desk (and likely street for a bid from JPM, etc.) that aren't priced accurately on bbg.

Thank you,
Vahe

(Embedded image moved to file: pic24214.gif)

Vahe Stepanian
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154-0004
Tel. [REDACTED]
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Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

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From: Paul Morris/db/-
dbcom

EFTA01479664

To: Vahe Stepanian/db/-
dbcom,

Date: 07/28/2014 01:14
PM

Subject: Re: Mortgage Bonds
[C]

Classification: Confidential

thx where is the market for these vs his cost?

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: Vahe Stepanian/db/-
dbcom

To:
jeevacation@gmail.com,

Cc: Paul Morris/db [REDACTED],
[REDACTED]

Date: 07/28/2014 10:54
AM

Subject: Mortgage Bonds
[C]

Classification: Confidential

Good Morning Jeffrey,

Your holdings are as follows:

Orig. Quantity	CUSIP	Description
4,500,000	12669DYS1	CWHL 2003-1 B1
1,290,000	939336S20	WAMMS 2004-RAC2 CB1
1,500,000	36242D7X5	GSR 2005-5F B1

Recall that you sold Impac and Global Mtg in April and May 2014 respectively.

Thank you,
Vahe

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Vahe Stepanian
Associate | Wealth Investment Coverage

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confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

From: Paul Morris/db/-
dbcom

To: "jeffrey E."
<jeevacation@gmail.com>@DEUBAINT,

Cc: Vahe Stepanian/db/-
dbcom

Date: 07/28/2014 10:30
AM

Subject: Re: Fwd: AUTO: Tazia Smith is out of the office. Please call
[REDACTED] to reach a member of my team (returning 07/29/2014)

[C]

Classification: Confidential

Vahe will send over

Paul Morris
Managing Director
Deutsche Bank Private Bank

EFTA01479667

345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: "jeffrey E."
<jeevacation@gmail.com>

To: Paul Morris/db/-
[REDACTED]

Date: 07/28/2014 10:17
AM

Subject: Fwd: AUTO: Tazia Smith is out of the office. Please call
[REDACTED] to reach a member of my team (returning 07/29/2014)

please send list of mortgagebonds

----- Forwarded message -----

From: Tazia Smith <[REDACTED]>
Date: Mon, Jul 28, 2014 at 10:14 AM
Subject: AUTO: Tazia Smith is out of the office. Please call [REDACTED] to
reach a member of my team (returning 07/29/2014)
To: jeevacation <jeevacation@gmail.com>

I am out of the office until 07/29/2014.

I will be out of the office Friday 7/25 through Monday 7/28. Please call
[REDACTED] to reach a member of my team, or reach me on my mobile
[REDACTED]

Thank You,
Tazia
Cell: [REDACTED]

Note: This is an automated response to your message "" sent on 7/28/2014 10:12:47 AM.

This is the only notification you will receive while this person is away.

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JEE

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