

Subject: Re: [C]
From: Tazia Smith <[REDACTED]>
Date: Mon, 11 Aug 2014 18:34:20 -0400
To: Uzair Aqeel <[REDACTED]>
Cc: Apurva Gupta <[REDACTED]>, Nav Gupta <[REDACTED]>, Paul Morris <[REDACTED]>, Vinit Sahni <[REDACTED]>, Vahe Stepanian <[REDACTED]>

Classification: Confidential

Yep, that's what I figured. Thx for confirming.

DB Pricer has got USDpCNHc 8/10/15 ATMS at 25.3bps/38.6bps on 50mm USD notional, right in line with Jeffrey's 40bps.

You mind sending through indic levels from the traders, 4 solutions Nav identified, and we'll aim to trade early AM EST. Right now, I'll pin down which time zone JE is currently in...

thanks!
TDS

From: Uzair Aqeel <[REDACTED]>
To: Tazia Smith <[REDACTED]>
Cc: Nav Gupta <[REDACTED]>, Apurva Gupta <[REDACTED]>, Paul Morris <[REDACTED]>, Vinit Sahni <[REDACTED]>
Date: 08/11/2014 06:19 PM
Subject: Re: [C]

Hi,
CNH trades about 6bn a day and a large proportion of the flow is global macro guys so liquidity in London hours is rarely an issue - I've traded clips of 50mn in London afternoon without any issues.

Rgds,
Uzair

Sent from my iPad

On 11 Aug 2014, at 22:48, "Tazia Smith" <[REDACTED]> wrote:

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Perfect Nav - thanks guys! and i'll use Pricer too.

Most liquid time to trade? thinking we do want to go through London, or is liquidity that much better asia hrs? let me know, thx!

TDS

<0.2AC.gif>

Tazia Smith
Director | Key Client Partners - US

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<0.CEE.gif>

Nav Gupta---08/11/2014 05:44:32 PM---Classification: Confidential

From: Nav Gupta [REDACTED]
To: "AG Apu" [REDACTED], "Uzair Aqeel" [REDACTED]
Cc: Tazia Smith [REDACTED], "Paul Morris" <[REDACTED]>, "VS Vinit" <[REDACTED]>
Date: 08/11/2014 05:44 PM
Subje Re: [C]
ct:

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Uzair + Apurva

While Vinit and I are travelling in Zurich can u get from fx trading in the overnight session the following structures

1y usdcnh atms vanilla put
1y usdcnh atmf vanilla put
A call spread and a put spread also 1y both with one leg having atmf in it. The second strike can be a few pct away - see what makes sense from the prices

Ie 4 structures

The reason I'm asking for both sides (up and down) is in case the client below really wants a usdcnh call rather than the cnh call he requests. Then we are covered for all eventualities.

Incl spot and fwd
Let trading know size is usd50mm or less. Def check w trading don't rely on pricer for this one (but check urself on pricer)

Thx
Nav

From: Paul Morris
Sent: 08/11/2014 05:35 PM EDT
To: "jeffrey E." <jeevacation@gmail.com>@DEUBAINT
Cc: Tazia Smith; Nav Gupta
Subject: Re: [C]

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we will come back to you

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

From: "jeffrey E." <jeevacation@gmail.com>

To: Tazia Smith [REDACTED] Paul Morris [REDACTED]

Date: 08/11/2014 04:58 PM

Subject
:

lets look at 1 year remimbi call 40 basis points. good bet

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please note

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