

ACH Deposits		
ACH Payments		
Internal Transfer (Debits/Credits)	Low (1-10)	\$50,001 TO \$100,000
Asset Purchases/Sales		
What is the initial/ongoing source of funding for the client's Deposit Account(s) ?		
Ongoing funding comes from Mr. Epstein's personal accounts.		
What is the purpose/intended use of account(s)? Please provide a detailed description of how the Deposit Account(s) will be used by the client.		
Managing payments for operational expenses of personal aircraft (operational and maintenance).		
Please note that it is not unusual for the client to withdraw \$20K to \$40K in cash to pay for fuel expenses when he travels to foreign countries.		

Additional Client Information	
Please include any additional information that would further explain your knowledge of the client (family tree/history, public information, websites, etc.)	
This entity is 100% owned by Jeffrey Epstein.	
Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active brokerage client, particularly in foreign exchange, and as of this year he is a custody-only client. Formerly, Jeffrey Epstein was a money manager to high net worth individuals, most notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s. Mr. Wexner terminated his relationship with Epstein in 02/2008.	
Epstein is well known to several JPM PB employees and to Jes Staley. Mr. Epstein was convicted of a felony charge in 2008 and has served his prison sentence. Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as a PB client. Staley and PB then decided that his PB relationship will be for banking and custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.	

Comment History			
Stage Name	Creation Date	Entered By	Comment Preview
There are no comments entered at this time.			

Approval History			
Stage Name	Signoff Date	Owner SID	Owner Name
Banker Attestation	06/19/2012 10:09 AM		PAUL V MORRIS
Market Manager Approval	06/20/2012 09:14 AM		MARY C CASEY
Regional Director Approval	06/21/2012 01:17 PM		WILLIAM M SHERIDAN
CEO Approval	06/26/2012 02:00 PM		BONNIE K PERRY