

What is the client's current position? (Include any former positions, if significant to source of wealth)	<p>Jeffrey Epstein is a longstanding client. He has dissolved his family office (New York Strategy Group) and has split it in two. HBRK Associates Inc. is one of them and has 2 owners: Richard Kahn (SSN: [REDACTED] DOB: [REDACTED] US Citizen) owns 50% and Harry Beller (SSN: [REDACTED] DOB: [REDACTED] US Citizen) owns 50%.</p> <p>Before HBRK Associates Inc., Harry Beller worked at Citibank, Drexel Burnham Lambert, and Oppenheim Appel Dixon.</p> <p>Richard Kahn (SSN: [REDACTED] DOB: [REDACTED] US Citizen) owns 50% of this entity and his source of wealth is Principal at HBRK Associates Inc.</p> <p>Epstein (SSN: [REDACTED] DOB: [REDACTED] US Citizen) managed money for numerous high net worth families and has been an active investor himself. His NY address is 9 East 71st Street, New York, NY 10021 and his Virgin Islands address is 6100 Red Hook QTRS, Suite B3, St. Thomas, Virginia Islands.</p> <p>Epstein began his financial career in 1976 as an options trader at Bear Stearns. He specialized in mathematical models such as the Black-Scholes option-pricing model and later worked in the special products division, advising high net worth clients on tax strategies. In 1980, Epstein became a partner at Bear Stearns. In 1982, Epstein founded his own financial management firm, J. Epstein &amp; Co., managing the assets of clients with more than a billion in net worth. In 1987, [REDACTED], founder and chairman of the Columbus, Ohio-based Limited chain of women's-clothing stores became a well-known client. In 1996, Epstein changed the name of his firm to The Financial Trust Company and based it in the US Virgin Islands.</p>
List the number of years in current position. (Include any former positions, if significant to source of wealth)	10000000
Approximate yearly income/salary/bonus/distribution and other compensation history (accumulated earned income)	1000000
Which country(ies) is(are) the Client's primary Source of Wealth or Income derived?	UNITED STATES
Is this an Operating Company?	No
Total Net Worth \$	10000000.00
What was the total net worth based on?	Financial Statements
Is this client a Professional Service Provider acting as a financial intermediary (Gatekeeper/Financial Liaison), with assets held on behalf of one or more unidentified underlying clients unknown to the bank?	No
Is this entity a Private Equity Fund (Venture Capital Fund or Leveraged Buyout)?	No
Is this a Hedge Fund? (Pooled investment vehicles (often partnerships) that primarily invest financial capital of third party investors in enterprises that are too risky for the standard capital markets or bank loans.)	No
Is this a Cash Intensive business? (Cash-intensive businesses/entities exist in various industry sectors and include, but are not limited to convenience stores, grocery stores, restaurants, bars, retail stores, liquor stores, cigarette distributors, privately owned ATMs, vending machine operators and parking garage operators.)	No
Is this entity any of the following business types?	aa. None of the above
Is the Entity a Personal Holding Company (PHC) or Personal Investment Company (PIC) located in an offshore jurisdiction?	No

Business Case	
Please specify why you are comfortable with this client given the identified risk factor(s). Your answer is your "business case" and should detail all mitigating factors.	We are currently exiting the Epstein relationship.
Provide client history/detail, including when the relationship was established, how it came to be in PB/PWM, client's association with other JPM LOBS, etc.	Epstein has been a client for over 10 years.
Client known to whom (JPMorgan employees), how well, and how long:	He is known well to senior management, including John Duffy and Mary Erdoes for many years.
Overall PB/PWM relationship size and type of accounts:	It was over \$200MM, but given we are exiting, it's down to \$40MM and will soon be zero.
Is this a shared client, what other LOB has a relationship with the client? Provide relationship manager name (if known), client of other LOB since (date), and relationship size?	Not to my knowledge.
When was the last time you met the client? What was the reason for the meeting?	I saw Jeffrey this summer. We met to touch base in general.
Describe any significant changes in the client's information or material events that may have occurred over the last year (Examples: address changes, change in authorized persons on accounts, change in account type, change in business, change in net worth, etc.).	We are exiting the Epstein relationship.
Cash Activity: Summarize client cash activity during the period reviewed and explain the purpose / use of the funds:	Cash activity minimal, exiting relationship.
Wire Activity: Summarize client wire activity during the period reviewed and explain the purpose / use of the funds, including any international/cross border wires:	Wires only going out to Deutsche Bank, where Jeffrey is moving his relationship.