

Confidential Due Diligence Report –FORUMS, LLC AND [REDACTED]

LIABILITIES:

	31/12/2003	31/12/2002	31/12/2001
Date of Accounts			
Creditors	13,000	11,000	6,000
Miscellaneous			
Current Liab.	10,000	46,000	40,000
Total Current			
Liabilities	23,000	57,000	46,000
TOTAL LIABILITIES	23,000	57,000	46,000
Called Up Share			
Capital and			
Sundry Reserves	4,710,000	4,294,000	4,037,000
Profit & Loss			
Account Reserve	-2,626,000	-2,053,000	-1,602,000
Shareholder Funds	2,084,000	2,241,000	2,435,000
NET ASSETS	2,084,000	2,241,000	2,435,000
(total assets-total current liabilities)			

RATIOS:

	31/12/2003	31/12/2002	31/12/2001
Date of Accounts			
Pretax Profit / Capital Employed (%)	-27.54	-20.12	-16.80
Pretax Profit / Assets (%)	-27.24	-19.63	-16.49
Pretax Profit / Shareholders Funds(%)	-27.54	-20.12	-16.80
Current Assets / Current Liabilities	1.43	0.44	0.13
Quick Assets / Current Liabilities	1.43	0.44	0.13
Shareholders Funds / Total Assets	0.99	0.98	0.98

GROWTH RATES (%):

	2 Years	3 Years	4 Years
Total Assets		-8	-15
Current Assets		32	450
Current Liab.		-60	-50
Capital Employed		-7	-14

CREDIT-RATING:

Year 0 = Dissolved
Year -1 = 41
Year -2 = 48
Year -3 = 32

CREDIT-LIMIT: No limit assigned or limit suspended - for reason see credit score

COMPANY SECRETARY: [REDACTED] Attorney

DIRECTOR(S):

AUDITOR:

Saffery Champness

BANKER: Royal Bank Of Scotland

PARENT:

Laws Helicopter LLC

LOAD-DATE: June 1, 2005

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