
Due Diligence Report

Shmitka Air Inc

JP Morgan Chase

Executive Summary

On 2/22/2010, GS&I was requested by Mary C Casey to conduct a background investigation.

Full research was conducted on Shmitka Air Inc in DE and NY only.

Media research was conducted on Air Ghislaine.

Throughout this search, the following records were researched:

Company and corporate records, RDC (Regulatory Data Corp), MIS (McDonald Information Services), CSSS/FPS internal database search (JPMorgan Chase Fraud Prevention List Review), state & federal court searches, publications, regulatory sanctions, FINRA/NFA and OFAC (Office of Foreign Asset Control).

Please Note: All research is subject to the availability of electronic database resources.

Our searches revealed the following:

Shmitka Air Inc

Company records search revealed no records found. Tax ID not confirmed -
Address not confirmed

Corporate records search revealed record found State of domicile: confirmed
Other databases (RDC/MIS) revealed no records found.

Internal database search revealed no records found.

State court searches revealed no records found.

Federal court searches revealed no records found

Publications revealed no records found

Regulatory sanctions search revealed no records found.

FINRA/NFA database searches revealed no records found

A search of OFAC did not reveal any matches.

Air Ghislaine Inc

Internal database search revealed the following: Reference the account(s)
titled "1369906B" "108208B" and "250609B" for previous research.

Publications revealed nothing derogatory.

Regulatory sanctions search revealed no records.

A search of OFAC did not reveal any matches.

Ghislaine Maxwell

Internal database search revealed the following: Reference the account
titled "Ghislaine Maxwell" "215605B" "1137404B" "116 East 65th St LLC"
"250609B" and "Max Foundation" for previous research. The following
information was previously reported to Mary Reith on 03/17/2003 under the
account Ghislaine Maxwell (DDR # 1185/03): Several newspaper articles
detailing the investigation conducted by Britain's Serious Fraud Office
against Robert Maxwell. He allegedly used pension funds to service debts,
cover operating losses, gamble in the foreign exchange markets, and support
the stock of his publicly held companies. The agency is also looking into a
complaint from Swiss Bank Corp., which says it did not receive collateral
for a \$100 million loan to a small private Maxwell company. Newspaper
article dated 12/01/2000, which stated that "Ghislaine Maxwell's source of
wealth is being classified as something of a mystery." Newspaper article
dated 08/09/1996 detailing the arrest of Ghislaine Maxwell on DWI charges.
Numerous newspaper articles detailing the criminal fraud charges brought
against Kevin and Ian Maxwell (sons of Robert Maxwell). The following
information was previously reported to Mary Reith on 10/20/2005 under the
account Forums, LLC (DDR # 11374/04): Newspaper article dated 6/23/2005
detailing Robert Maxwell misappropriated funds from the companies under his
control. According to the newspaper article, "He pledged assets as security
for additional loans", but instead of delivering the assets to the lender,
he would simply sell the assets for cash. "For example, Berlitz language
school was supposedly sold to a Japanese publishing company, but the shares
had previously been pledged as security for loans from Swiss Volksbank and
Lehman Brothers."

HBRK Associates

GS&I confirmed HBRK Associates at 301 East 66th Street, New York, NY 10065

TABLE OF CONTENTS

TOC \o "1-3" \h \z \u HYPERLINK \l "_Toc256063420" COMPANY INFORMATION PAGeref _Toc256063420 \h 6

HYPERLINK \l "_Toc256063421" CORPORATE RECORDS PAGeref _Toc256063421 \h 8

HYPERLINK \l "_Toc256063422" OFAC/CONTROL LIST SEARCH PAGeref _Toc256063422 \h 10

CORPORATE RECORDS

HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "FILE NUMBER" \t "none" File Number: 3143027 HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "INCORPORATION DATE OR FORMATION DATE" \t "none" Incorporation Date / Formation Date: 12/15/1999 (mm/dd/yyyy)

HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "ENTITY NAME" \t "none" Entity Name: SHMITKA AIR, INC.

HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "ENTITY KIND" \t "none" Entity Kind: CORPORATION HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "ENTITY TYPE" \t "none" Entity Type: GENERAL

HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "RESIDENCY" \t "none" Residency: DOMESTIC State: DE

HYPERLINK "https://delecorp.delaware.gov/tin/FieldDesc.jsp" \l "REGISTERED AGENT INFORMATION" \t "none" REGISTERED AGENT INFORMATION

Name: THE CORPORATION TRUST COMPANY
Address: CORPORATION TRUST CENTER 1209 ORANGE STREET
City: WILMINGTON County: NEW CASTLE
State: DE Postal Code: 19801
Phone: (302)658-7581

OFAC/CONTROL LIST SEARCH



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05 PAGE 06607