
Due Diligence Report

AIR GHISLAINE, INC

JP Morgan Chase

Executive Summary

On 01/23/2009, GS&I was requested by Mary Casey to conduct a background investigation.

Full research was conducted on Air Ghislaine Inc. in Delaware only.

Media research was conducted on Ghislaine Maxwell.

Throughout this search, the following records were researched:

Company and corporate records, RDC (Regulatory Data Corp), CDC (Compliance Data Corp), MIS (McDonald Information Services), Factiva (Public Figures & Associates Database), CSSS/FPS internal database search ("Follow the Money" List), state & federal court searches, personal particulars, publications, regulatory sanctions, NASD/NFA and OFAC (Office of Foreign Asset Control).

Please Note: All research is subject to the availability of electronic database resources.

Our searches revealed the following:

Air Ghislaine

Company records search revealed no records found. ☐☐Tax ID not confirmed.☐☐-
Address not confirmed.

Corporate records search revealed records found.☐☐State of domicile:
Confirmed.

Internal database search revealed the following:☐☐Reference the accounts
titled "1369906B" and "108208B" for previous research.

State court searches revealed no records found.

Federal court searches revealed no records found.

Publications revealed nothing derogatory.

Regulatory sanctions search revealed no records found.

A search of OFAC did not reveal any matches.

Ghislaine Maxwell

Internal database search revealed the following: Reference the account titled "Ghislaine Noelle Maxwell", "Forums, LLC", and "116 East 65th St LLC" for previous research. The following information was previously reported to Mary Reith on 03/17/2003 under the account Ghislaine Maxwell (DDR # 1185/03):

Several newspaper articles detailing the investigation conducted by Britain's Serious Fraud Office against Robert Maxwell. He allegedly used pension funds to service debts, cover operating losses, gamble in the foreign exchange markets, and support the stock of his publicly held companies. The agency is also looking into a complaint from Swiss Bank Corp., which says it did not receive collateral for a \$100 million loan to a small private Maxwell company.

Newspaper article dated 12/01/2000, which stated that "Ghislaine Maxwell's source of wealth is being classified as something of a mystery."

Newspaper article dated 08/09/1996 detailing the arrest of Ghislaine Maxwell on DWI charges.

Numerous newspaper articles detailing the criminal fraud charges brought against Kevin and Ian Maxwell (sons of Robert Maxwell).

The following information was previously reported to Mary Reith on 10/20/2005 under the account Forums, LLC (DDR # 11374/04):

Newspaper article dated 6/23/2005 detailing Robert Maxwell misappropriated funds from the companies under his control. According to the newspaper article, "He pledged assets as security for additional loans", but instead of delivering the assets to the lender, he would simply sell the assets for cash. "For example, Berlitz language school was supposedly sold to a Japanese publishing company, but the shares had previously been pledged as security for loans from Swiss Volksbank and Lehman Brothers."

Publications revealed nothing derogatory found.

Regulatory sanctions search revealed no records found.

A search of OFAC did not reveal any matches.

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_Toc179876761 \h
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CORPORATE RECORDS

THIS IS NOT A STATEMENT OF GOOD STANDING

[HYPERLINK "https://sos-res.state.de.us/tin/FieldDesc.jsp"](https://sos-res.state.de.us/tin/FieldDesc.jsp) \l "FILE NUMBER"
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\t "none" [Residency:](#) DOMESTIC State: DE

[HYPERLINK "https://sos-res.state.de.us/tin/FieldDesc.jsp"](https://sos-res.state.de.us/tin/FieldDesc.jsp) \l "REGISTERED AGENT INFORMATION" \t "none" [REGISTERED AGENT INFORMATION](#)

Name: THE CORPORATION TRUST COMPANY
Address: CORPORATION TRUST CENTER 1209 ORANGE STREET
City: WILMINGTON County: NEW CASTLE
State: DE Postal Code: 19801
Phone: (302)658-7581

OFAC/CONTROL LIST SEARCH

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