

USCG Due Diligence Report - Corporation

DDR Name: Hyperion Air, Inc. ~

DDR Status: Process Completed

Banker Information

Banker:

Paul V Morris/JPMCHASE

LE/OU:

Banker SID:

Banker BAC:

Banker FNEN:

Banker History:

03/04/2010 11:24:53 PM - CRD / Notrix changed: Banker from Mary C Casey/-JPMCHASE to Paul V Morris/JPMCHASE.

DM ID Link Information

The DM for this DDR is DM Name -JEFFREY E EPSTEIN CAS ID - 9710670708.

The following DDR's are associated with this Decision Maker .

DDR Name

116 East 65th St., LLC

Darren K. Indyke PLLC

EMMCAC, LLC

Epstein, Jeffrey

Financial Trust Company, Inc.

Financial Trust Company, Inc.

Freedom Air International, Inc.

HBRK Associates Inc.

Hyperion Air, Inc.

I-Correct.com LLC

Indyke, Darren K

Jege, Inc.

LYN & JOJO LLC

MAX Foundation

New York Strategy Group, LLC

Plan D, Inc.

The 2007 Jeffrey E Epstein Insurance Trust

#2 - November 1, 2007

The 2007 Jeffrey E Epstein Insurance Trust

#3 dtd November 1, 2007

The 2007 Jeffrey E. Epstein Insurance

Trust #1 Dtd November 1, 2007

The C.O.U.Q. Foundation, Inc.

The Haze Trust

Corporation Name/Contact Information

Banker

Morris, Paul V



Full Legal Corporate

Name:

Hyperion Air, Inc.

(No P.O. Box address. Must be a physical address.)

Primary Corporate Address

Name:

Attention:

Address Line 1:

Address Line 2:

City:

State:

Province:

Postal/Zip Code:

Country:

Tax ID # :

Business Phone:

State of Domicile:

Where is the Company

Incorporated?

What document did you obtain to  
evidence state of domicile?

Articles of Incorporation,

Partnership Agreement, etc

10065

UNITED STATES

133621632

Remember to collect W-8's or other applicable tax forms for each  
jurisdiction.

( )DE

Certificate

of Incorporation

Hyperion Air, Inc.

HBRK Associates

301 East 66th St., Suite 10B

New York

NY

Introduction / Financial Information

Introduction Type:

Specific Information:

Have you met with the Principal/Authorized  
Individual?

Legal Entity:

Corporation

Related Client A/C

Jeffrey Epstein

(Please identify referral source, etc.)

Corporation

What is the nature of the business operations?

(Describe products and services offered, how  
long in business, etc. If this is an operating  
company, indicate appx. number of locations

and appx. number of employees, list a website if available)

Public or Privately owned? (if public, where traded?)

Locations served?

Is this a cash intensive business or a business that uses cash as it's principal activity? (e.g. convenience store, restaurants, retail stores, liquor stores, cigarette distributor, vending machine operator, parking garage, any other business in which cash is its principal activity)

Principal Shareholder(s):

Identify the principal shareholders. If the entity is owned by an intermediate legal structure

(e.g. LLC or Partnership), please list the ultimate individual shareholder(s) on whose behalf

the account is maintained.

Last Name:

First Name:

Epstein

Jeffrey

% of Ownership:

100

SSN

090443348

Holds Aircraft

Private

DOB

Form of Govt

██████████

Issued ID Obtained

Driver's License

Is this an operating company?

Entity/Client Net Worth:

\$ 300.00 (USD millions)

Documentation/ Information obtained to confirm stated net worth of the Entity/Client:

Industry Code:

The Business Type is the industry in which the client derives the majority of its income.

Transaction Profile/Expected Account Activity

What is the purpose/intended use of this account?

What is the expected source of account funding ?

Approximate \$ amount to fund the account

:  
Managing payments for operational expenses of personal aircraft

Wire

\$100,000

Please select each "Product Type" that applies. Within each product type, please check ALL transaction types that apply and provide a description of expected account activity. (document expected sources of inflows and destinations of

transfers,countries, and types of payors/payees.Include where is the money coming from - example : A specific bank or firm and purpose of specific transactions, if known)

Product Type - Select all that apply

Transaction Types - Select all that apply and expected activity level ( L = 1-5, M = 6-12, H =>12 transactions per month)

Deposit/Current Accounts

(Checking, Savings, Money Market)

Cash ( withdrawals/deposits) -

Check deposits / Check paid -

Wire Incoming & Outgoing

-

Internal Transfers

Other

Please describe in detail expected account activity for this product :

-

-

Operational payments for maintenance of aircraft.

Investment Products

(Custody,Brokerage,Agency,Margin)

Anticipated \$

Amount Totals per

month – Please

provide at least an

estimate

Accounts held at JPM; knowledge of ownership of certain assets;  
public articles  
OFFICES OF OTHER HOLDING COMPANIES  
NAIC Code: 551112  
Below \$1MM  
Fiduciary  
(Investment Mgmt. / Trust)  
Credit type facilities  
(Line of Credit, Mortgage, Letter of Credit)  
Required Security Services Checks  
Security Search Type:  
Full

Note for Security Services:

Please list any specific search requests/instructions to Security Services here

Security Services Information

A Security Services Check is REQUIRED for New Clients and Prospects

This section to be completed by the Security Services Group:

List Individuals and Corporate Entities Investigated:

Attachment:

Please Note: All research is subject to the availability of electronic database resources.

DDR originally created in ICG. Last report signed off by Security Services on 1/20/08.

Search Type

Is

Security Service Details:

Further

Review

by

Banker

Require

d?

Company Information

Corporate Records

Other Database Searches

(RDC/CDC/MIS)

Internal Database Search

(CSSS/FPS)

No

No

No

No

Internal database search revealed the following: Reference the account(s) titled "1370206 Hyperion Air Inc", "121708 Hyperion Air Inc" and "2496207 Icorrect.com LLC"# for previous research.

Internal database search revealed the following: Reference the account(s) titled "Jeffrey Epstein", "Forums LLC", "YHS LLC" and "Jeffrey E Epstein Insurance Trust 1 Dtd November 1 2007" for previous research.

\*\*\*\*\*

The following information was previously reported to Mary C Casey on 09/12/2007 under the account I-Correct.com LLC (DDR #24962/07)and YHS LLC (DDR #739106):

Several newspaper articles were found that detail the indictment of Jeffrey Epstein in Florida on felony charges of soliciting underage prostitutes.

As of 11/25/2008:

A trial date for this case has yet to be set.

\*\*\*\*\*

State Court Searches

No

Federal Court Searches No  
Personal Particulars  
Publications  
Regulatory Sanctions

No  
No  
No

OFAC/Control List Search No

No additional research necessary.  
No additional research necessary.

Has this been identified as a Red Dot DDR? :

No additional research necessary.  
No additional research necessary.  
No additional research necessary.

Please see  
comments below

Banker

Response:

Expense No.:

Total Costs:

99/31167

\$0.00

Signed by:

Dated:

Ryan T McGowan

02/03/2009 03:37:23 PM

Background Checks conducted in addition to Security Services

## Background Check

Date

(Required If Check Carried  
Out)

05/13/2009

Comments

(Required If Check Carried Out)

This entity is 100% owned by Jeffrey Epstein.

Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active brokerage client, particularly in foreign exchange, and as of this year he is a custody-only client.

Formerly, Jeffrey Epstein was a money manager to high net worth individuals, most notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s. Mr. Wexner terminated his relationship with Epstein in 02/2008.

Epstein is well known to several JPM PB employees and to Jes Staley. Mr. Epstein was convicted of a felony charge in 2008 and is currently serving an 18-month prison sentence. Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as a PB client. Staley and PB then decided that his PB relationship will be for banking and custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.

Summary

Summary Of Findings:

This entity is 100% owned by Jeffrey Epstein.

Jeffrey Epstein is an existing client of PB. In years past, Mr. Epstein was an active

brokerage client, particularly in foreign exchange, and as of this year he is a custody-only

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notably Leslie Wexner. Wexner was a JPM client and then retained Epstein in the late 90s.

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Epstein was

convicted of a felony charge in 2008 and is currently serving an 18-month prison sentence.

Jes Staley conferred with Stephen Cutler and the decision was made to keep Mr. Epstein as

a PB client. Staley and PB then decided that his PB relationship will be for banking and

custody only. We no longer provide brokerage execution capabilities for Mr. Epstein's

accounts. Bear Stearns will hold the brokerage relationship with Mr. Epstein.

Anticipated Product(s)

Others

Client Hierarchy Assignments

GRAY SHADED AREA CONTAINS SPN/CAS ID ASSIGNMENT INFORMATION

Banker SID

N256838

Banker BAC:

FNEN:

Does the DDR have Multiple  
Entities?

8634--CHBG

01

No

Client Hierarchy and Additional Entity Assignment:

Name

Hyperion Air, Inc.

Tax ID #

Existing

CAS Id

[REDACTED]

Linking to

DM Id

[REDACTED]

Linked to DM Name

JEFFREY E EPSTEIN

SPN No

7705530

Contact Information for each entity named within the Client Hierarchy Table:

Associated Entity

Date of Birth

Hyperion Air, Inc.

.  
.

Do any of the above entities require a joint SPN?

Select Yes, if multiple entities will share the same account (OMNI, CASII or Olympic)

Does the DDR have Multiple Owners?

No

This area is used to document individuals who DO NOT require a new CAS or SPN, but have authority over the entity or entities for which this DDR was created. Individuals documented within the above client hierarchy area do not need to be repeated in this section

Name

Government issued

I.D Obtained

Tax ID #

Date of Birth

No

Government issued

I.D Obtained

Tax ID #

133621632

.

CAS ID

.

Citizenship

Attention

Address Line 1

State

Citizenship

Zip

Address Line 2

Province

City

Country

Approval Information

Public/High Profile Figure

No

High Risk Jurisdiction

High Risk Business

Is this a Foreign Bank?

"Foreign Bank" as defined in the USA PATRIOT Act.

Banker:

LE/OU:

Senior Manager:

Paul V Morris/JPMCHASE

102/29338

Marcus Sheridan/JPMCHASE

No

No

No

Annual / Periodic Review Information

Annual/Periodic Review

Due in:

36 months

Periodic Review Comments :

Banker Approval Information

Sponsorship affirmation -

Based on my due diligence and the information provided , I approve and accept sponsorship of Hyperion Air, Inc. ~ as a

Client from inception and throughout the client relationship.

Mary C Casey 05/13/2009 10:21:29 AM

Senior Manager Approval Information

Based on the information provided and the approval granted by Mary C Casey,  
I approve the acceptance of Hyperion Air,  
Inc. ~ as a Client.

Marcus Sheridan 05/14/2009 01:14:59 PM

Quality Reviewer Information

1st Quality Review Comment:

2nd Quality Review Comment:

3rd Quality Review Comment:

4th Quality Review Comment:

5th Quality Review Comment:

Admin Comments

Admin Comments:

By:

Date:

Admin Comments History :

Document History

Created: 01/23/2009

Last Modified: 10/30/2009

Submitted: 05/14/2009 01:14:59 PM

Audit History

9. Input/Update High Profile figure set to 'No' performed by: Bonnie K Perry  
on: 10/30/2009 04:01:45 PM

8. 'Area Head Approval' performed by: Catherine Keating on: 05/19/2009  
11:04:43 AM

7. Quality Review performed by: Bonnie K Perry on: 05/15/2009 02:49:27 PM

6. 'Senior Manager Approval' performed by: Marcus Sheridan on: 05/14/2009  
01:15:02 PM

5. 'Banker Approval' performed by: Mary C Casey on: 05/13/2009 10:21:30 AM

4. Submitted for Banker Approval SS Type = Full performed by: Ryan T McGowan  
on: 02/03/2009 03:37:25 PM

3. Button: 'Flag: Security Check has begun' performed by: Ligaya X Felismino-  
Stesner on: 01/23/2009 02:30:49 PM

2. Button: 'Print' performed by: Ligaya X Felismino-Stesner on: 01/23/2009  
02:25:22 PM

1. Submitted for Security Services Approval performed by: Maria A. Couto on:  
01/23/2009 02:19:31 PM

Converted Tracking Document History:

Bonnie K Perry on 5/15/2009 2:49:15 PM Comments : Ok to approve.

Removed flag - will be on Sonar alerts only.

Bonnie K Perry/JPMCHASE

10/30/2009 04:01:16 PM

By: Maria A. Couto

By: Bonnie K Perry

By: Marcus Sheridan

CN=Ujwala Srinath/0=JPMCHASE: 1370206b.doc

CN=Ujwala Srinath/0=JPMCHASE: 2496207B.doc

CN=Ujwala Srinath/0=JPMCHASE: 121708b.doc