

USCG Due Diligence Report - Fiduciary

DDR Name: The 2007 Jeffrey E Epstein Insurance Trust #3 dtd November 1, 2007

~
DDR Status: Process Completed

Banker Information

Banker:

Paul V Morris/JPMCHASE

LE/OU:

Banker SID:

Banker BAC:

Banker FNEN:

Banker History:

03/04/2010 11:24:04 PM - CRD / Notrix changed: Banker from Mary C Casey/-
JPMCHASE to Paul V Morris/JPMCHASE.

DM ID Link Information

The DM for this DDR is DM Name -JEFFREY E EPSTEIN CAS ID - 9710670708.

The following DDR's are associated with this Decision Maker .

DDR Name

116 East 65th St., LLC

Darren K. Indyke PLLC

EMMCAC, LLC

Epstein, Jeffrey

Financial Trust Company, Inc.

Financial Trust Company, Inc.

Freedom Air International, Inc.

HBRK Associates Inc.

Hyperion Air, Inc.

I-Correct.com LLC

Indyke, Darren K

Jege, Inc.

LYN & JOJO LLC

MAX Foundation

New York Strategy Group, LLC

Plan D, Inc.

The 2007 Jeffrey E Epstein Insurance Trust

#2 - November 1, 2007

The 2007 Jeffrey E Epstein Insurance Trust

#3 dtd November 1, 2007

The 2007 Jeffrey E. Epstein Insurance

Trust #1 Dtd November 1, 2007

The C.O.U.Q. Foundation, Inc.

The Haze Trust

Trust/Estate Name / Contact Information

Banker

Morris, Paul V

Legal Entity:

Trust

Trust Tax ID #

266387242

You must ensure that a copy of an IRS application for tax id has been received

from the client as evidence per Private Bank Policy.

Trust / Estate Situs (Domicile): XX

JPM Executor or Trustee?

Fiduciary Manager

Non JPM Trustee(s) / Executor(s):

Complete this section for Non-JPM trustees / executors.

Primary Non JPM

Trustee/Executor is an

List the following information for the Primary Non JPM trustee / executor. If an Organization, please list under "Last

Name" section and mark "First name" with a dash (-).

Last Name :

First name :

Middle Name/Initial:

Address Line 1:

Address Line 2:

City:

State

Province:

Country:

Postal/Zip Code:

Contact Phone:

Date of Birth :(mm/dd/yyyy)

Indyke

Darren

K

What form of government issued identification document did you obtain for the files?

Driver's License

Tax ID / Social Security Number [REDACTED]

Passport/Drivers License #

NJ - [REDACTED]

List any additional Non JPM trustees / executors in the following table.

Name

Date of Birth

(mm/dd/yyyy)

Lawrence Newman

05/31/1931

Grantor of Trust / Estate Assets:

List the following information for the grantor.

Grantor is an

If an Organization, Please list the legal name under "Last Name" section and mark "First name" with a dash (-).

Is the Grantor Deceased ?

Last Name :

First name :

Middle Name/Initial:

Address Line 1:

Address Line 2:

City:

State:

Epstein

Jeffrey



Driver's License

Form of Govt Issued ID

Obtained

Passport # / DL #

Tax ID



Province:

Country:

Postal/Zip Code:

Contact Phone:

Date of Birth :(mm/dd/yyyy)

UNITED STATES

10022

()

01/20/1953

What form of government issued identification document did you obtain for the files?

Driver's License

If the grantor is deceased, please select "Other" and input a date of death.

090443348

Tax ID / Social Security Number

:

Passport/Drivers License #

You must ensure that a copy of an IRS application for tax id has been received

from the client as evidence per Private Bank Policy.

0904433481

List any additional grantors in the following table.If the grantor is deceased, indicate this in the Name field .If an

Organization, provide the legal name.

Name

Date of Birth

(mm/dd/yyyy)

Beneficiary (-ies):

Name

Mark Lawrence Epstein

Introduction Information

Introduction Type:

Specific Information

Existing client.

Met with Non JPM Trustee(s)/

Executor(s) ?

Background / Financial Information

Occupation, Business or Employer of Non-JPM

Trustee(s)/Executor(s)

Profession/Business Type:

Trust's/Estate's Value: \$ (USD millions)

Source Of Wealth/Assets of the trust:

Other

(Provide detailed and specific information)

money manager

Relationship to Grantor,Trustee/Executor

Grantor's brother

Form of Govt Issued ID

Obtained

Passport # / DL #

Tax ID

Related Client A/C

Other

Jeffrey Epstein made his money managing the assets of wealthy individuals

Transaction Profile/Expected Account Activity

What is the purpose/intended use of this account?

What is the expected source of account funding ?

Approximate \$ amount to fund the account

:

checking account

Wire

\$10,000

Please select each "Product Type" that applies. Within each product type, please check ALL transaction types that apply and provide a description of expected account activity. (document expected sources of inflows and destinations of transfers,countries, and types of payors/payees.Include where is the money coming from - example : A specific bank or firm and purpose of specific transactions, if known)

Product Type - Select all that apply

Transaction Types - Select all that apply and expected activity level (L = 1-5, M = 6-12, H =>12 transactions per month)

Deposit/Current Accounts

(Checking, Savings, Money Market)

Cash (withdrawals/deposits) -

Anticipated \$

Amount Totals per

month – Please

provide at least an

estimate

Check deposits / Check paid -

Below \$100000

Wire Incoming & Outgoing

Internal Transfers

Other

Please describe in detail expected account activity for this product :

-

-

-

This account will

make annual

premium payments

for life insurance.

Investment Products

(Custody, Brokerage, Agency, Margin)

Below \$1MM

Fiduciary

(Investment Mgmt. / Trust)

Credit type facilities

(Line of Credit, Mortgage, Letter of Credit)

Non-JPM Trustee(s)/Executor(s) Checks

Date

Background Check

(Required If Check Carried

Out)

12/02/2008

Comments

(Required If Check Carried Out)

Darren Indyke is a long-time employee of Mr. Epstein. Due

diligence was completed on him for Darren K Indyke, PLLC.

Grantor Checks

If A Background Check Has Been Carried Out,

Then Both The Date Of The Check And Comments From The Findings Of That Check

Are Required.

At least one Background Check needs to be performed.

At least one Background Check needs to be performed OUTSIDE THE MORGAN

NETWORK (Third Party Validation)

Background Check

Date

(Required If Check Carried

Out)

12/02/2008

Comments

Jeffrey Epstein is a PB client for over 10 years. Due

diligence was completed on him in various DDRs.

Required Security Services Checks

Security Search Type:

Note for Security Services:

Please list any specific search requests/instructions to Security Services here

Security Services Information

A Security Services Check is REQUIRED for New Clients and Prospects

This section to be completed by the Security Services Group:

List Individuals and Corporate Entities Investigated:

Attachment:

Please Note: All research is subject to the availability of electronic database resources.

Full

Trust domicile is U.S. Virgin Islands

Search Type

Is

Security Service Details:

Further

Review

by

Banker

Required?

Company Information

Corporate Records

Other Database Searches

(RDC/CDC/MIS)

Internal Database Search

(CSSS/FPS)

State Court Searches

No

No

No

No

No

Federal Court Searches No

Personal Particulars

Publications

Regulatory Sanctions

No

No

No

OFAC/Control List Search No

No records were found.

Not applicable.

No records were found.

Information confirmed; details included in the attachment.

Not applicable.

Not applicable.

No additional research necessary.

Publications revealed nothing derogatory.
No records were found.
No records were found.
Has this been identified as a Red Dot DDR? :
Banker

Response:

Expense No.:

Total Costs:

99/31167

\$0.00

Signed by:

Dated:

Sean X Guarnaccio

12/02/2008 02:56:58 PM

Summary

Summary Of Findings:

Jeffrey Epstein is a PB client of over 10 years. This account will fund insurance premiums for a life insurance trust.

Mr. Epstein was convicted of a felony and is currently serving an 18 month prison sentence.

Jes Staley conferred with Stephen Cutler and the decision was made to keep him as a PB client.

Anticipated Product(s)

Deposits

Client Hierarchy Assignments

GRAY SHADED AREA CONTAINS SPN/CAS ID ASSIGNMENT INFORMATION

Banker SID

N256838

Banker BAC:

FNEN:

Does the DDR have Multiple Entities?

8634--CHBG

01

No

Client Hierarchy and Additional Entity Assignment:

Name

THE 2007 JEFFREY E EPSTEIN INSURANCE TRUST #3

DTD NOVEMBER 1, 2007

Linked to DM Name

JEFFREY E EPSTEIN

Date of Birth

.

.

Tax ID #

Existing

CAS Id

SPN No

Contact Information for each entity named within the Client Hierarchy Table:

Associated Entity

Government issued

I.D Obtained

THE 2007 JEFFREY E EPSTEIN

INSURANCE TRUST #3 DTD

NOVEMBER 1, 2007

Do any of the above entities require a joint SPN?

Select Yes, if multiple entities will share the same account (OMNI, CASII or Olympic)

Does the DDR have Multiple Owners?

No

This area is used to document individuals who DO NOT require a new CAS or SPN, but have authority over the entity or entities for which this DDR was created. Individuals documented within the above client hierarchy area do not need to be repeated in this section

Name

Government issued

I.D Obtained

Tax ID #

Date of Birth

No

Tax ID #

[REDACTED]

.

.

Linking to

DM Id

9710670

708

CAS ID

0220819009

Citizenship

Attention

Address Line 1

State

Citizenship

Zip

Address Line 2

Province

City

Country

Approval Information

Public/High Profile Figure

No

High Risk Jurisdiction

High Risk Business

Is this a Foreign Bank?

No

No

No

"Foreign Bank" as defined in the USA
PATRIOT Act.

Banker:

LE/OU:

Senior Manager:

Paul V Morris/JPMCHASE

102/29338

Marcus Sheridan/JPMCHASE

Annual / Periodic Review Information

Annual/Periodic Review

Due in:

36 months

Periodic Review Comments :

Temporary Waiver Information

Waiver Status:

Reason for Waiver:

Waiver Requested By:

Date of Waiver Request:

Approver for Waiver:

Waiver Approved On:

DDR Complete

Security Services is still performing the client background check.

Lucy Baglivo

11/17/2008

Elizabeth X Hogan

11/17/2008

Banker Approval Information

Sponsorship affirmation -

Based on my due diligence and the information provided , I approve and

accept sponsorship of The 2007 Jeffrey E

Epstein Insurance Trust #3 dtd November 1, 2007 ~ as a Client from inception

and throughout the client relationship.

Mary C Casey 12/02/2008 05:42:29 PM

Senior Manager Approval Information

Based on the information provided and the approval granted by Mary C Casey,

I approve the acceptance of The 2007 Jeffrey

E Epstein Insurance Trust #3 dtd November 1, 2007 ~ as a Client.

Marcus Sheridan 12/03/2008 10:01:15 AM

Quality Reviewer Information

1st Quality Review Comment:

2nd Quality Review Comment:

3rd Quality Review Comment:

4th Quality Review Comment:

5th Quality Review Comment:

Admin Comments

Admin Comments:

By:

Date:

Admin Comments History :

Document History

Created: 11/17/2008

Last Modified: 11/27/2009

Removed HR flag. Will remain on Sonar alerts only. Jeffrey Epstein DDR
already flagged
as HR.

Bonnie K Perry/JPMCHASE

11/27/2009 09:22:09 AM

Bonnie K Perry on 12/4/2008 10:37:31 AM Comments : Ok to approve.

By: Lucy Baglivo

By: Bonnie K Perry

Submitted: 12/03/2008 10:01:15 AM

By: Marcus Sheridan

Audit History

15. Input/Update High Profile figure set to 'No' performed by: Bonnie K Perry on: 11/27/2009 09:21:05 AM
14. 'Area Head Approval' performed by: Catherine Keating on: 12/11/2008 01:36:07 PM
13. Quality Review performed by: Bonnie K Perry on: 12/04/2008 10:37:37 AM
12. 'Senior Manager Approval' performed by: Marcus Sheridan on: 12/03/2008 10:01:15 AM
11. 'Banker Approval' performed by: Mary C Casey on: 12/02/2008 05:42:30 PM
10. Submitted for Banker Approval SS Type = Full performed by: Sean X Guarnaccio on: 12/02/2008 02:56:58 PM
9. Changed DDR Status from: Awaiting Banker Approval to Awaiting Security Services Research performed by: Mary E Meisner on: 12/02/2008 02:49:24 PM
8. Submitted for Banker Approval SS Type = Full performed by: Sean X Guarnaccio on: 11/25/2008 01:31:19 PM
7. Assign SPN/CAS ID/Tax ID performed by: Bonnie K Perry on: 11/24/2008 01:15:08 PM
6. Input/Update : Change Tax ID because Corrected the TIN on the DDR performed by: Bonnie K Perry on: 11/24/2008 01:14:22 PM
5. Button: 'Approve Waiver' performed by: Elizabeth X Hogan on: 11/17/2008 03:03:17 PM
4. Button: 'Flag: Security Check has begun' performed by: Desmia X Dale on: 11/17/2008 03:02:04 PM
3. Button: 'Print' performed by: Desmia X Dale on: 11/17/2008 03:01:53 PM
2. Button : 'Request Waiver' performed by: Lucy Baglivo on: 11/17/2008 03:01:29 PM
1. Submitted for Security Services Approval performed by: Lucy Baglivo on: 11/17/2008 02:59:22 PM

Converted Tracking Document History:

CN=Ujwala Srinath/0=JPMCHASE: 9790008B.doc