

J.P.Morgan

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002 (Reviewed)

JEFFREY EPSTEIN ACCT. Q79961001
For the Period 3/1/09 to 3/31/09

Asset Account

J.P. Morgan Private Bank Team

Mary Casey	Banker	
Janet Young	Client Service Team	
William Doherty III	Client Service Team	

Online access www.MorganOnline.com

Table of Contents

	Page
Account Summary	2
Holdings	
Cash and Short Term	4
Portfolio Activity	6

Client News

J.P. Morgan Securities Inc. (JPMSI) Net Capital and Net Capital Requirements:

At December 31, 2008, JPMSI's net capital of \$7.2 billion exceeded the minimum regulatory net capital requirement of \$600 million by \$6.6 billion.

The J.P. Morgan Securities Inc. December 31, 2008 audited Statement of Financial Condition may be obtained, at no cost, by accessing the following JPMorgan Chase & Co. Web site address:

<http://investor.shareholder.com/jpmorganchase/financial.cfm>

Additionally, you may call the following toll free phone number to request a hard copy of the statement: 1-866-576-1300.

000000.0000.00.0000.000.0000000000.000000 0000085551.00 0.20.00001 EPSTE21.20090406

JEFFREY E EPSTEIN
ATTN: DARREN K INDYKE
301 EAST 66TH ST STE 10B
NEW YORK NY 10065