

Portfolio Activity Summary - Euro

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	0.00	--
INFLOWS				
Foreign Exchange - Inflows		692,303.92		545,250.00
Total Inflows	\$0.00	\$692,303.92	0.00	545,250.00
OUTFLOWS				
Foreign Exchange - Outflows	(64,020.00)	(321,856.00)	(50,000.00)	(260,000.00)
Total Outflows	(\$64,020.00)	(\$321,856.00)	(50,000.00)	(260,000.00)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions		(452,556.86)		(348,250.00)
Settled Securities Purchased	64,099.98	80,824.48	50,000.00	63,000.00
Total Trade Activity	\$64,099.98	(\$371,732.38)	50,000.00	(285,250.00)
Ending Cash Balance	--	--	0.00	--

* Year to date information is calculated on a calendar year basis.