

**Portfolio Activity Summary - U S Dollar**

<b>Transactions</b>	<b>Current Period Value</b>	<b>Year-To-Date Value*</b>
<b>Beginning Cash Balance</b>	<b>8,825,353.13</b>	--
<b>INFLOWS</b>		
Income	275,764.26	920,806.64
Contributions	17,500.00	76,555,833.96
Foreign Exchange - Inflows	5,137,470.72	41,108,312.26
<b>Total Inflows</b>	<b>\$5,430,734.98</b>	<b>\$118,584,952.86</b>
<b>OUTFLOWS</b>		
Withdrawals		(8,540,037.59)
Foreign Exchange - Outflows	(4,899,013.62)	(41,443,261.76)
<b>Total Outflows</b>	<b>(\$4,899,013.62)</b>	<b>(\$49,983,299.35)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	10,275,418.73	38,512,597.96
Settled Securities Purchased	(6,836,545.00)	(94,318,303.25)
<b>Total Trade Activity</b>	<b>\$3,438,873.73</b>	<b>(\$55,805,705.29)</b>
<b>Ending Cash Balance</b>	<b>\$12,795,948.22</b>	--

\* Year to date information is calculated on a calendar year basis.