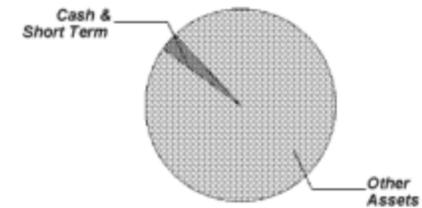


Account Summary

MARGIN

Asset Allocation	Cash Market Value	Margin Market Value	Short Market Value	Total Market Value	Estimated Annual Income	Current Allocation
Cash & Short Term	0.00	30,573.03	0.00	30,573.03		1%
Options	0.00	0.00	0.00	0.00		
Other Assets	0.00	5,411,750.00	0.00	5,411,750.00		99%
Market Value	\$0.00	\$5,442,323.03	\$0.00	\$5,442,323.03	\$0.00	100%

Asset Allocation - Margin



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	5,437,462.01	0.00
Contributions		274,012.00
Withdrawals & Fees		(137,006.00)
Securities Transferred In		5,238,250.00
Net Contributions/Withdrawals	\$0.00	\$5,375,256.00
Change In Investment Value	4,861.02	67,067.03
Ending Market Value	\$5,442,323.03	\$5,442,323.03